



LUCAS LIVINGSTONE FELIZOLA SOARES DE ANDRADE
Sworn Public Translator

TS196905_001

Enrolled in the Trade Board of the State of São Paulo under number 1879, on 06/14/2016, named for the English and Portuguese languages.

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I, Lucas Livingstone Felizola Soares de Andrade, Sworn Public Translator, attest that I was presented with an original document in Portuguese language to be translated to the English language, which I perform in compliance with my duty, as follows://

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BALANCE SHEET

FOR THE YEARS ENDING 12/31/2024 AND 12/31/2023

ASSET	Note	In Reais	
		2024	2023
CURRENT		254,345,293.47	194,887,754.96
CASH AND CASH EQUIVALENTS		210,734,975.97	166,052,261.62
NO RESTRICTIONS			
Cash	4.1	215.13	1,864.10
Banks w/ Movement - Unrestricted Funds	4.1	46,124.14	252,107.17
Financial Application - Unrestricted Resource	4.1	7,081,397.04	2,014,021.74
WITH RESTRICTION			
Banks w/ Movement - Restricted Resource	4.2	12,049,209.68	9,023,479.51
Financial Application - Restricted Resource	4.2	191,558,029.98	154,760,789.10
RECEIVABLES		43,610,317.50	28,835,493.34
WITH RESTRICTION			
Resources in Partnerships - Projects		25,510,177.60	18,552,492.10
Advances Made	6	12,743,005.66	5,566,636.02
Advances to Suppliers/ Miscellaneous	5.3	1,291,243.55	39,514.86
Recoverable taxes	7	22,572.95	22,572.95
NO RESTRICTIONS			
Clients - Unrestricted Resources	5.1	107,173.72	475,928.74
Accounts Receivable - Projects	5.3	15,489.23	15,555.17
Reimbursements Receivable - Projects Unrestricted	5.3	295,044.47	281,796.58
Advances granted to Projects	5.3	1,072,558.05	1,102,073.95
Unrestricted Administrative Advances		2,296,933.92	2,523,521.99
Anticipated Expenses		7,588.55	7,951.12
Recoverable taxes	7	248,529.80	247,449.86

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STOCKS		0.00	0.00
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NON-CIRCULATING		187,568,892.69	126,426,091.95
NO RESTRICTIONS			
LONG-TERM ASSETS		31,843.58	2,597,950.31
Long-term Receivables		30,903.04	51,504.40
Court Deposits	8	940.54	2,546,445.91
UNRESTRICTED INVESTMENTS		104,548,323.86	54,248,563.41
Unrestricted Financial Applications	4.3	54,567,459.22	50,818,563.41
Lands	9	49,980,864.64	3,430,000.00
FIXED AND INTANGIBLE ASSETS		1,369,549.25	1,513,162.92
Unrestricted Fixed Assets	10.1	1,368,741.25	1,512,354.92
Intangible	10.1	808.00	808.00
WITH RESTRICTION			
FIXED ASSETS		81,619,176.00	68,066,415.31
Fixed Asset With Restrictions	10.2	81,619,176.00	68,066,415.31
TOTAL ASSETS		441,914,186.16	321,313,846.91
LIABILITIES			
CURRENT		259,235,444.10	194,128,573.96
NO RESTRICTIONS		16,061,204.68	6,163,089.42
Social and Labor Obligations	12	1,409,505.63	1,298,809.53
Suppliers - No Restrictions	11	1,986,340.28	488,270.38
Loans and Financing		46,387.18	0.00
Other Unrestricted Obligations		10.00	794.02
Tax Obligations	14	1,058,769.19	157,363.19
Contingency Provisions	13	11,560,192.40	4,217,852.30
WITH RESTRICTION		243,174,239.42	187,965,484.54
Accounts Payable - with restriction			0.00
Suppliers - With Restriction	11	2,106,985.10	2,803,668.57
Project Advances		1,026,170.87	1,102,073.95
Restricted Social and Labor Obligations		1,979,293.54	2,983,810.21
Other Restricted Bonds		5,287,817.21	69,084.66
Resources from Projects in Progress	15	232,773,972.70	181,006,847.15
NON-CIRCULATING		81,619,176.00	68,158,901.31
NO RESTRICTIONS		0.00	92,486.00
Federal installment payments	14	0.00	92,486.00

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WITH RESTRICTION		81,619,176.00	68,066,415.31
Fixed Assets for Donation - With Restriction	10.2	81,619,176.00	68,066,415.31
NET EQUITY		101,059,566.06	59,026,371.64
Equity	16	59,026,371.64	57,490,676.10
Surplus for the Period		39,487,689.05	1,535,695.54
Prior Year Adjustments	16	2,545,505.37	0.00
TOTAL LIABILITIES AND NET WORTH		441,914,186.16	321,313,846.91

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

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This was the full content of the document that I faithfully translated, verified and attest. This translation is not a judgment on the form, authenticity and/or content of the document. Lucas Livingstone Felizola Soares de Andrade, CPF (Federal Individual Taxpayers' Register) 009.109.715-01, enrollment JUCESP 1879. São Paulo, 06/04/2025.

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