



LUCAS LIVINGSTONE FELIZOLA SOARES DE ANDRADE
Sworn Public Translator

TS196905_007

Enrolled in the Trade Board of the State of São Paulo under number 1879, on 06/14/2016, named for the English and Portuguese languages.

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I, Lucas Livingstone Felizola Soares de Andrade, Sworn Public Translator, attest that I was presented with an original document in Portuguese language to be translated to the English language, which I perform in compliance with my duty, as follows://

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CRC-DF 000835/O-6

INDEPENDENT AUDITOR'S REPORT

FINANCIAL STATEMENTS FOR THE FIRST SEMESTER OF 2024

FUNDAÇÃO DE EMPREENDIMENTOS

CIENTÍFICOS E TECNOLÓGICOS - FINATEC

SIA | QUADRA 3C | LOTE 3/4 | Nº 44 | SALA 110 | ED. COLUMBUS CENTER | ZONA INDUSTRIAL (GUARÁ) | BRASÍLIA/DF | ZIP Code: 71200-035

Brasília/DF, September 16, 2024.

To

Foundation of Scientific and Technological Enterprises - FINATEC

Av. L3 Norte - Ed. Finatec, Asa Norte

Brasília-DF, 70910-900 (Darcy Ribeiro Campus)

At.te.: Administration and Accounting

Prof. Dr. Augusto César de Mendonça Brasil

Subject: First Semester 2024 Audit Procedures Module

Dear Sirs and Mmes,

In compliance with the contractual obligations signed between the parties, we present below our

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Detailed Report for the 1st semester of 2024 of the Fundação de Empreendimentos Científicos e Tecnológicos - Finatec.

Our work was carried out according to NBC TSC 4400, issued by the Federal Accounting Council, equivalent to the international standard ISRS 4400, applicable to previously agreed-upon procedures.

We present the following for your consideration. These are the main results of our work.

MENDES AUDITORIA

CONSULTORIA E CONTABILIDADE

LTDA:03212229000188

Digitally signed by MENDES

AUDITORIA CONSULTORIA E

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BALANCE SHEET

FOR THE YEARS ENDING 06/30/2024 AND 12/31/2023

ASSET	Note	In Reais	
		2024	2023
CURRENT		215,427,304.90	194,887,754.96
CASH AND CASH EQUIVALENTS		178,419,994.15	166,052,261.62
NO RESTRICTIONS			
Cash	4.1	1,105.31	1,864.10
Banks w/ Movement - Unrestricted Funds	4.1	1,147.82	252,107.17
Financial Application - Unrestricted Resource	4.1	2,637,599.61	2,014,021.74
WITH RESTRICTION			
Transaction Accounts - Restricted Resource	4.2	4,514.61035	9,023,479.51
Financial Application - Restricted Resource	4.2	171,265,531.06	154,760,789.10
RECEIVABLES		37,007,310.75	28,835,493.34
WITH RESTRICTION			
Resources in Partnerships - Projects		12,592,096.78	18,552,492.10
Advances Made	6	16,418,398.33	5,566,636.02
Advances to Suppliers/Miscellaneous	5.3	559,326.31	39,514.86
Values to Identify		0.00	0.00
Recoverable taxes	7	22,572.95	22,572.95
NO RESTRICTIONS			

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Clients - Unrestricted Resources	5.1	500,196.07	475,928.74
Accounts Receivable - Projects	5.3	15,555.17	15,555.17
Reimbursements Receivable - Projects - Unrestricted	5.3	291,453.22	281,796.58
Advances granted to Projects	53	2,381,876.05	1,102,073.95
Unrestricted Administrative Advances		3,974,825.95	2,523,521.99
Anticipated Expenses		2,480.12	7,951.12
Recoverable taxes	7	248,529.80	247,449.86
Cash in Transit		3.00	0.00
Unidentified Deposits		3.00	0.00
STOCKS		0.00	0.00
Stocks			
NOT CURRENT		174,471,087.82	126,426,091.95
NO RESTRICTIONS			
LONG-TERM ASSETS		2,597,950.31	2,597,950.31
Long-term Receivables		51,504.40	51,504.43
Court Deposits	3	2,546,445.91	2,546,445.91
UNRESTRICTED INVESTMENTS		100,990,579.93	54,248,563.41
Unrestricted Financial Applications	4.3	51,009,715.29	50,818,563.41
Lands	9	49,980,864.64	3,430,000.00
FIXED AND INTANGIBLE ASSETS		1,328,472.52	1,513,162.92
Unrestricted Fixed Assets	10.1	1,327,664.52	1,512,354.92
Intangible	10.1	808.00	808.00
WITH RESTRICTION			
FIXED ASSETS		69,554,085.06	68,066,415.31
Fixed Asset With Restrictions	102	69,554,085.06	68,066,415.31
TOTAL ASSETS		389,898,392.72	321,313,846.91
LIABILITIES			
CURRENT		214,768,676.13	194,128,573.96
NO RESTRICTIONS		9,396,140.35	6,163,089.42
Social and Labor Obligations	12		
Suppliers - No Restrictions	11	1,390,829.17	488,270.38
Other Unrestricted Obligations		794.02	794.02
Tax Obligations	14	1,086,044.06	157,363.19
Contingency Provisions	13	5,267,852.30	4,217,852.30
WITH RESTRICTION		205,372,535.78	187,965,484.54

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Accounts Payable - with restriction			0.00
Suppliers - With Restriction	11	2,375,829.10	2,803,668.57
Project Advances		2,381,876.05	1,102,073.95
Restricted Social and Labor Obligations		3,003,940.94	2.983.81021
Other Restricted Bonds		70.17221	69,084.66
Resources from Projects in Progress	15	197,527,498.08	181,036,847.15
Contingency Provisions		16,219.40	0.00
NOT CURRENT		69,646,571.06	68,158,901.31
NO RESTRICTIONS		92,486.00	92,486.00
Federal installment payments	14		92,486.00
WITH RESTRICTION		69,554,085.06	68,066,415.31
Fixed Assets for Donation - With Restriction	102		
NET EQUITY		105,483,145.53	59,026,371.64
Equity			
Other Reserves	16	3.00	0.00
Surplus for the Period		46,456,773.89	1,535,695.54
TOTAL LIABILITIES AND EQUITY		389,898,392.72	321,313,846.91

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

INCOME STATEMENT FOR THE YEARS ENDING ON 06/30/2024 AND 12/31/2023

In Reais			
	Note	2024	2023
WITH RESTRICTION			
Project resources		82,139,086.34	12 5,698,145.52
Total Project Resources	18.1	82.139.086.34	126,698,145.52
Project operating expenses			
Personnel Expenses and Charges		36.708.137.05	59,997,769.99
Expenses for Third Party Services		20,083,484.33	30,068,734.83
Consumables Expenses		1,794,969.75	4,771,316.56
Travel Expenses		-	
Operating and Administrative Expenses - DOA		5.159.939.79	9.452.425.06

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Financial Expenses		1,483,065.42	3,814,755.04
Operating Expenses - DOP		6,020,611.30	1,914,402.65
Tax Expenses		678.847.26	1.517.911.68
Expenditure on Fixed Assets		10,210,031.44	14,160,829.71
Total Expenses	18.2	82,139,086.34	12 5,698,145.52
Project Results		-	-
Management Operating Expenses			
No restrictions			
Administration Income		5,659,636.75	10,431,294.90
Revenues with Courses		-	6,650.00
Revenues with Events		-	-
Financial Income		4,895,473.38	5,496,632.82
Deductions from Revenue		(600.00)	(35,000.03)
Other Rental Income		1,131,543.15	2,263,410.13
Other Operating Income		48,395,040.02	-
Total Own Resources	17	60.081.093.30	18,162,987.82
Operating Expenses			
Personnel Expenses and Charges	19.1	5.510.520.05	10,309,054.45
Administrative Expenses	19.2	426.107.65	1.082.738.47
Materials Expenses	19.3	161,953.10	375,983.63
Travel Expenses		42,411.99	13,280.05
Services Expenses	19.4	2.555.458.95	3.202.305.85
Sales Expenses			-
Tax Expenses		1,013,569.63	62,092.21
Financial Expenses		407.909.37	687.584.46
Legal Expenses		3,129,384.35	-
Previous Year's Expenditure		-	-
Foments		-	256.789.19
Support for UnB		42.390.00	
Project Support		-	
Project Reapplication		99,599.82	
Depreciation and Amortization Expenses		230,364.99	489.925.23
Other Operating Expenses		4,649.51	147,538.74
Total Own Expenses		13,624,319.41	16,627,292.28

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SURPLUS/(DEFICIT) FOR THE PERIOD		46,456,773.89	1,535,695.54
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THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

STATEMENT OF CHANGES IN EQUITY FOR THE YEARS ENDING ON 06/30/2024 AND 12/31/2023

Description	In Reais			
	Equity	Investment	Accumulated	Total Equity
	Equity	Reserve	Surplus/Deficit	
Balance on December 31, 2022	56,763,632.68	-	727,043.42	57,490,676.10
Unrestricted Deficit Resources Transfer	727,043.42	-	(727,043.42)	-
Prior Year Adjustments	-	-	-	-
Reserve to Equity Transfer	-	-	-	-
Surplus for the Period	-	-	1,535,695.54	1,535,695.54
Balance on December 31, 2023	57,490,676.10	-	1,535,695.54	59,026,371.64
Unrestricted Deficit Resources Transfer	1,535,695.54		(1,535,695.54)	-
Prior Year Adjustments	-	-	-	-
Reserve to Equity Transfer	-	-	-	-
Surplus for the Period	-	-	46,456,773.89	46,456,773.89
Outflow on January 31, 2023	59,026,371.64	-	46,456,773.89	105,483,145.53

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

CASH FLOW STATEMENT FOR THE YEARS ENDING ON 06/30/2024 AND 12/31/2023

I - OPERATING ACTIVITIES	In Reais	
	2024	2023
Surplus /(Deficit) for the Period	46.456773.89	1,535,695.54
Prior Year Adjustments	0.00	0.00

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(+) Depreciation/amortization for the period		230,364.99	489,925.23
(-) Costs affecting cash flow from operating activities		(46,550,864.64)	0.00
(+) Loss on write-off of fixed assets		0.00	0.00
		136.274.24	2,025,620.77
Change in assets			
RECEIVABLES		(10,861,418.95)	5,259,624.45
Recoverable taxes		(1,079.94)	(23,459.77)
Other Receivables		(2,731,106.06)	(2,258,127.03)
LONG-TERM ASSETS		0.00	20,601.36
Resources linked to Projects/Agreements		5,416,316.54	(2,795,020.22)
Anticipated Expenses		5,471.00	(7,951.12)
Amounts to be Identified/Unidentified Deposits		0.00	0.00
Cash in Transit		0.00	0.00
		(8,171,817.41)	195,667.67
Change in liabilities			
Suppliers		902.55879	488,270.38
Personnel Obligations		351,811.27	167,282.27
Tax obligations		928,680.87	11,146.46
Contingencies		1,066,219.40	6,255.90
Tax Liabilities - Long Term		0.00	(123,314.28)
Other Payables		0.00	(47,276.64)
Project Advances		1,279,802.10	(713,964.10)
Restricted Liabilities		17,598,699.49	(30,461,879.93)
		22,127,771.92	(30,673,479.94)
Net cash generated from operating activities		14,092,228.75	(28,452,191.50)
II - INVESTMENT ACTIVITIES			
Withdrawals from Financial Applications		(191,151.88)	(7,572,617.35)
Adjustments/acquisitions to restricted assets	10.2	(1,487,669.75)	(15,051,986.28)
Adjustments/acquisitions to unrestricted assets		(45,674.59)	(110,565.15)
Net cash generated and consumed in investing activities		(1,724,496.22)	(22,735,168.78)
III - NET INCREASE IN CASH AND CASH EQUIVALENTS		12,367,732.53	(51,187,360.28)
IV - STATEMENT OF CHANGES IN CASH			

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AND CASH EQUIVALENTS			
CASH AND CASH EQUIVALENTS BALANCE			
Beginning of financial year		166.052.261.62	217,239,621.90
End of financial year		178,419,994.15	166,052,261.62
VI - NET INCREASE IN CASH AND CASH EQUIVALENTS		12,367,732.53	(51,187,360.28)
Change Related to Restricted Resources	20	11,995,872.80	(45,265,709.66)
Change Related to Unrestricted Resources	20	371,859.73	(5,921,650.62)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THE
FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

1. Audit Procedures for the First Semester of 2024

In accordance with contractual provisions, we present our report on the accounting aspects and other complements corresponding to the first half of 2024. Our tests were carried out in compliance with accounting and tax legislation and we emphasized our processes in verifying the internal controls presented.

1.1. Our evaluation process was based on scripts specially prepared in accordance with our audit plan based on our knowledge of the Entity's activities. Thus, the scope of our work involved various audit procedures, such as: inspection of supporting documents for expenses and income, analysis of contracts with service providers, analytical review of profit and loss accounts, various recalculation procedures, inquiries, among other matters.

1.2. We stress that, during the course of our services, no events were identified that involved or reflected on the Foundation's operational business in such a way as to jeopardize it, nor were there any obstacles imposed by management to the Audit's work.

1.3. As indicated in ANNEX 1, we verified with the Public Prosecutor's Office of the Federal District and Territories that there is no account judged irregular against the Foundation, information obtained on January 18, 2024, which is still in force, where no pending tax, labor, social security or Federal District Government agency has been identified.

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1.4. As indicated in ANNEX 2, the Entity is registered under CNPJ No. 37.116.704/0001-34, and has the corporate name of Fundação de Empreendimentos Científicos e Tecnológicos, with headquarters at the Darcy Ribeiro University Campus, Gleba A, S/N - FINATEC, Asa Norte, Brasília - DF, ZIP Code: 70.910-900.

1.5. The Code of Ethics and Conduct remains in place.

1.6. With regard to the Accounting Records Policy, we observed, through tests of inquiries and documentary examinations, that the aspects of segregation of duties, bookkeeping using appropriate terminology, supported by accounting documents, are being carried out. The documents mention the existence of an Internal Audit, which is not in place. This is an old recommendation.

1.7. As far as the systems used are concerned, the four systems remain in place:

Table 1 - Systems Used

No.	SYSTEM	USE
1	Sap Business One	Accounting system
2	Conveniar	Project/Purchase Management
3	Humanus	People Management
4	Fusion	Document/Archive Management

Source: Own Elaboration.

2. Audit Procedures: Financial Statements for the first semester of 2024

2.1. With regard to aspects related to ITG 2002 (R1), we found that:

2.1.1. The accounting records remain segregated in such a way as to allow information to be compiled for users in general, including by type of activity. We have verified the possibility of issuing analytical trial balances by project. In our professional judgment, we consider this to be adequate for the purposes of disclosure as set out in ITG 2002 (R1).

2.1.2. We identified the segregation of bank accounts in their respective projects as provided for in Art. 4-C of Law 8.958/1994 and no payments outside the projects in our tests. The accounts relating to XP's investments were merged, as recommended in the previous report, which made

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the process more agile. We observed adequate control

2.1.3. The Chart of Accounts used to draw up the monthly analytical trial balances is different from the Chart of Accounts in the Financial Statements, especially in the segregation of Restricted Funds. Even with incorrect registration, as per item (b). For the purposes of better monitoring and consistent use, we recommend that the Chart of Accounts used to prepare the monthly trial balances be converged with the provisions of ITG 2002 (R1).

2.2. With regard to the ECD - Digital Bookkeeping, the SPED CONTÁBIL 2023 version was delivered, which we imported into our system and did not identify any relevant adjustments to the process.

2.3. We note that the accounting sector continues to have internal control over the monthly monitoring of the Budget Forecast, which we consider to be an excellent internal control measure. In terms of analysis, we observed compliance with the Budget Forecast, until the execution of this semester 2024.

2.4. Records and payments

2.4.1. We did not identify any payments to members of the Supervisory or Senior Council as a result of their statutory duties, as provided for in Article 29, nor did we identify any distributions of profits to Directors as outlined in Article 30.

2.4.2. We have identified that Finatec's Employees are hired through Employment Contracts under the terms of the legislation in force, in compliance with Article 31 of the Bylaws.

2.5. We found that the provisions for vacation pay and 13th salary are being made monthly on an accrual basis.

2.6. Overall, the report on the provision for vacation/ 13th salary was reconciled with the accounting records as shown in the table, but the system does not indicate vacation pay, which can cause financial losses.

2.7. As for the staff, we identified the following composition:

Table 2 - Personnel Expenses (V2)

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WITH RESTRICTION

ACCOUNT	Name	1 TRIM	2 TRIM	VAR %
44010101	PERSONNEL EXPENSES AND CHARGES	R\$ 17,141,622.60	R\$ 36,708,137.05	114%
440101010100	Tax-Free Scholarship	R\$ 10,073,242.52	R\$ 23,105,974.72	129%
440101010200	Scholarship with Taxes	R\$ 506,653.78	R\$ 1,303,570.69	157%
440101010300	Trainee	R\$ 170,075.31	R\$ 354,241.69	108%
440101010400	Expense with Individuals	R\$ 4,916,070.13	R\$ 7,224,584.00	47%
440101010500	Employer Charges	R\$ 942,230.89	R\$ 2,357,745.67	150%
440101010600	Ord. Sal. Grat and Others	R\$ 533,349.97	R\$ 2,362,020.28	343%

NO RESTRICTIONS

ACCOUNT	Name	1 TRIM	2 TRIM	VAR %
4101	PERSONNEL EXPENSES	R\$ 2,542,521.34	R\$ 5,510,520.05	117%
410101	COMPENSATION	R\$ 1,519,251.79	R\$ 3,314,436.88	118%
41010101	COMPENSATION	R\$ 1,519,251.79	R\$ 3,314,436.88	118%
410101010002	Salaries and Wages	R\$ 1,078,629.68	R\$ 2,299,282.45	113%
410101010004	Vacation	R\$ 158,234.24	R\$ 379,667.94	140%
410101010005	13th Salary	R\$ 111,398.74	R\$ 244,185.75	119%
410101010009	Service Time Bonus	R\$ 65,721.98	R\$ 142,417.33	117%
410101010011	Overtime	R\$ 28,437.82	R\$ 66,980.48	136%
410101010012	Termination of Employment Contract	R\$ 4,456.74	R\$ 41,599.37	833%
410101010013	Internship Scholarship	R\$ 25,372.59	R\$ 44,703.56	76%
410101010014	Pro-labore	R\$ 47,000.00	R\$ 95,600.00	103%
410102	SOCIAL CHARGES	R\$ 501,753.64	R\$ 1,115,526.31	122%
41010201	SOCIAL CHARGES	R\$ 501,753.64	R\$ 1,115,526.31	122%

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410102010001	FGTS	R\$ 119,502.78	R\$ 288,068.04	141%
410102010002	INSS	R\$ 368,182.48	R\$ 796,955.17	116%
410102010003	PIS	R\$ 14,068.38	R\$ 30,503.10	117%
410103	BENEFITS	R\$ 521,515.91	R\$ 1,080,556.86	107%
41010301	BENEFITS	R\$ 521,515.91	R\$ 1,080,556.86	107%
410103010001	Health Insurance	R\$ 230,215.56	R\$ 468,151.65	103%
410103010002	Transport Allowance	R\$ 9,404.90	R\$ 20,628.22	119%
410103010003	Education and Training	-	R\$ 449.70	100%
410103010004	Life Insurance	R\$ 7,229.22	R\$ 10,867.46	50%
410103010006	Food	R\$ 264,225.66	R\$ 554,235.11	110%
410103010008	Dental Plan	R\$ 4,370.75	R\$ 9,013.00	106%
410103010009	Occupational Medicine and Safety	R\$ 2,634.33	R\$ 9,740.85	270%
410103010010	Scholarships	R\$ 3,435.49	R\$ 7,470.87	117%

Source: Own Elaboration.

2.8. We noticed an increase in personnel expenses, with the most notable variations in salaries and social charges. A detailed analysis of these factors is recommended to ensure compliance with the budgeted amount, avoiding future negative impacts. This increase in restricted spending can also be seen in the same area.

2.9. The recommendation to observe the established minimum quota of 5% of the total number of employees remains, considering the effects on the projects.

2.10. Payments of transport vouchers were changed from cash payments to payments made through transport companies or by the State Secretariat for Transport and Mobility of the Federal District. However, we identified some entries with a counterpart in salaries payable, which may suggest that payments were made in cash.

Despite this observation, there has been a general improvement in the management of transportation expenses and greater compliance with the recommendations established by this audit. With regard to food vouchers, administration is carried out by the outsourced company Flash Tecnologia e Instituição de Pagamento LTDA.

2.11. We verified the delivery of the Accessory Obligations, and their adequacy, with the Annual Social Information Report (RAIS) and (DIRF) being replaced by the delivery of the Digital Bookkeeping System for Social Security and Labor Tax Obligations (eSocial).

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2.12. We obtained access to the organizational chart of FINATEC's internal job structure, which we believe is well prepared in terms of the hierarchical structure of functions.

2.13. We reiterate the recommendation that the Internal Accident Prevention Commission (CIPA) be set up in accordance with current legislation and the recommendation of the previous audit, with improvements and a review of the fire-fighting system.

2.14. We carried out procedures to recalculate the FGTS paid in the period from January to June 2024 and found it to be appropriate.

2.15. With regard to budgetary aspects, the comparison between the budget balance sheet and the amount executed revealed that execution exceeded the planned budget in the expenditure categories, especially in Tax Expenditure and Administrative Expenditure. These expenses are detailed in chapter 3.8. It is essential to consider these dynamics for a complete analysis of budget performance.

Table 3 - Overview: Budget X Costs

REVENUE	YTD			
ACCOUNT	Forecast	Completed	Execution (%)	Var (R\$)
REVENUE MANAGEMENT	8,195,833	7,966,162	-3%	-229,671
FINANCIAL INCOME	3,220,000	5,441,565	69%	2,221,565
DEDUCTION FROM REVENUE	0	-600	0%	-600
NON-OPERATING REVENUES	0	48,929,102		
TOTAL REVENUE	11,415,833	62,336,229	446%	50,920,396

EXPENSES	YTD			
ACCOUNT	Forecast	Completed	Execution (%)	Var (R\$)
COMPENSATION	4,072,542	3,814,453	94%	-258,089
SOCIAL CHARGES	1,242,334	1,272,253	102%	29,918
BENEFITS	1,357,313	1,278,120	94%	-79,193
LEGAL EXPENSES	0	0	0%	0
ADMINISTRATIVE EXPENSES	330,000	608,581	184%	278,581
EXPENSES WITH MATERIALS	488,900	186,576	38%	-302,324
TRAVEL EXPENSES	39,500	80,437	204%	40,937
SERVICE CHARGES	2,915,494	3,005,605	103%	90,112

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TAX EXPENSES	47,900	4,171,423	8709%	4,123,523
BANKING AND FINANCIAL EXPENSES	129,000	468,701	363%	339,701
PROMOTION	210,000	42,390	20%	-167.610
DEPRECIATION AND AMORTIZATION OF OWN-USE ASSETS	296,800	267,685	90%	-29,116
MISCELLANEOUS LOSSES	50,000	10,224	20%	-39,776
OTHER NON-OPERATING EXPENSES	7,000	99,600	1423%	92,600
TOTAL EXPENSES	11,186,783	15,306,047	137%	4,119,264

Source: Own Elaboration.

3. Accounting Statements

3.1. Cash and Cash Equivalents

3.1.1. We checked the accounting and administrative records of cash control and compared the balances. The entries in the ledger were analyzed and showed no inconsistencies or strange values. The counterparts are basically the ADM accounts for fund replenishments and suppliers, with a highlighted code within each entry. When we checked the records, we identified adequate reconciliation and satisfactory control.

a) The BANKS account is segregated between management accounts and project accounts, with a division between current accounts and financial investments, in accordance with ITC 2002. These accounts were checked using bank statements, and the balances of each account were compared to certify the conformity, integrity and existence of the balances, which was considered satisfactory.

b) The observation remains regarding the accounts with improper structural registration, a problem of classification of the structure of the cash chart of accounts (beginning 110101), when they are actually project bank accounts (current account and investment):

Table 4 - Cash Chart of Accounts - Start 110101

110101010094 - 7.586-8 CE: 06912 - Sis. Optico Camda Troposferica

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110101010095 - 7.587-6 CE: 06981 - Import Support-FAP/UnB/FCE-COMBEHF: Effects of aerobic exercise

110101010096 - 7551-5 Project: 06924 - APS - Bishop Award

110101010097 - 7.328-8 CE: 06930 - Making personal protective equipment - PPE

110101010098-7635-X Project: 06980 - OPAS/FINATEC

110101010099 - 7.632-5 CE: 06976 - IDIS/HUB/FINATEC

110101010100 - 7468-3 Project: 06986 - OPAS/FINATEC

110101010101 - 7691-0 Project: 07012 - OPAS/FINATEC

110101010102 - 7694-5 Project: 07015 - CLAMPER/FINATEC

110101010103 - 7557-4 Project: 06891 - CLAMPER/UnB/FGA

110101010104 - 7706-2 Project: 07025 - MDH/FINATEC

110101010105 - 7705-4 Project: 07026 - MDH/FINATEC

110101010106 - 7727-5 Project: 06974 - FENAPAES/ICS

110101010107 - 7690-2 Project: 07011 - UNHCR/FINATEC

110101010108 - 7729-1 Project: 07032 - FUNDEP/UnB/FGA

110101020092 - 7706-2 Project: 07025 - S. Automatic Audience

110101020093 - 7705-4 Project: 07026 - S. Automatic Audience

110101020094 - 7727-5 Project: 06974 - RF CP Corpor Ágil

110101020095 - 7690-2 Project: 07011 - RF CP Corpor Ágil

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Source: Own Elaboration.

c) Although the system recognizes the accounts in appropriate groups, their registration compromises the structure which we recommend for a review of the accounts.

3.1.2. Regarding advances for projects, we saw an increase in the account balance, from R\$431,887.93 to R\$1,711,690.03, representing a variation of 296%. There are significant advance payments. In the period under review, advances totaled R\$2,919,734.05, while refunds totaled R\$1,639,931.95. Below are some of the most important entries:

Table 5 - Name

Date	Advances for projects	Amount
03/26/2024	Advance for Project 05428 MEMO No. 077/2024	R\$ 387.264,35
05/20/2024	Advance of funds - Project 07505	R\$ 202,905.54
04/16/2024	Advance of funds - Project 07433	R\$ 191,183.20
03/19/2024	Advance of funds - Project 07393	R\$ 121,500.00
01/04/2024	Advance of funds - Project 06925	R\$ 119,250.00
02/07/2024	Advance of funds - Project 06925	R\$ 119,250.00
04/09/2024	Advance of funds - Project 06925	R\$ 119,250.00
05/02/2024	Advance of funds - Project 06925	R\$ 119,250.00
06/07/2024	Advance of funds - Project 06925	R\$ 119,250.00
06/14/2024	Project Resource 7139 - Advance of funds - MEMO 154/2024	R\$ 109,200.00
06/28/2024	Advance of funds - MEMO 166/2024 - Project 07207	R\$ 99,800.00
06/20/2024	Advance of funds - Project 7505	R\$ 98,710.53
06/20/2024	Advance of funds - Project 7505	R\$ 98,710.53
02/21/2024	Advance of funds - Project 07505	R\$ 95,812.76

Source: Own Elaboration.

a. In view of the above scenario, we reiterate our recommendations:

I - Establish safeguards so that FINATEC does not assume losses and surplus values from Projects.

II - Evaluate the effective recoverability of balances.

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III - Make the applicable accounting adjustments, including any provision for losses.

b. It was reported that there is administrative control of these advances, with express authorization from the Board of Directors, including an Administrative Act, to make the initial projects viable and that at the end there is a check of the cash flow of each project, however, we recommend that the advances have a repayment deadline to avoid possible losses in the discontinuation of each project and future liquidity problems.

3.2. RECEIVABLES

3.2.1. With a total receivable balance of R\$37,007,310.75, 80% of which refers to projects and 20% to unrestricted credits. Demonstrating good progress over the semester.

3.2.2. We checked the financial and accounting records against the report issued by the Federal Data Processing Service (Serpro) and found no discrepancies in the process.

3.2.3. We requested that the expiration date of the registered client portfolio be monitored. However, the accounting and finance sector does not have a report on the expiration date of the portfolio, due to the dependence on the public budget, the dependence on the decentralizing body and the University's billing flow. The recommendation to implement this control remains, given that in our tests we observed some records with an entry date, but did not identify their write-off until the period analyzed, which could be an indication of unpaid customers due to lack of collection.

3.3. Restricted Resources - Projects

3.3.1. The balances of the project accounts were analyzed, as well as their entries and supporting documentation. The balances did not show any inconsistencies within the sample, all the values were in line with the value found in the bank statements. Also within a sample of entries/movements, no major inconsistencies were detected in the entries or lack of documentation relating to the movement, with the exception of proof of

incoming revenue. We have not identified any difference between the values of old balance projects that have not yet been resolved.

3.3.2. We analyzed the contracts for these projects as part of the supporting documentation. In

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addition, a comparison table was drawn up between assets and liabilities relating to restricted resources, as shown below:

Chart 6 - Project Matching: First Semester

RESTRICTED - ASSET	R\$ 274,926,620.84
Banks w/ Movement - Restricted Resource	R\$ 4,514,610.35
Financial Application - Restricted Resource	R\$ 171,265,531.06
Resources in Partnerships - Projects	R\$ 12,592,096.78
Advances Made	R\$ 16,418,398.33
Advances to Suppliers/ Miscellaneous	R\$ 559,326.31
Values to Identify	R\$ -
Recoverable taxes	R\$ 22,572.95
Fixed Asset With Restrictions	R\$ 69,554,085.06
UNRESTRICTED - ASSET	R\$ 114,971,771.88
Cash	R\$ 1,105.31
Banks w/ Movement - Unrestricted Funds	R\$ 1,147.82
Financial Application - Unrestricted Resource	R\$ 2,637,599.61
Clients - Unrestricted Resources	R\$ 500,196.07
Accounts Receivable - Projects	R\$ 15,555.17
Reimbursements Receivable - Projects - Unrestricted	R\$ 291,453.22
Advances granted to Projects	R\$ 2,381,876.05
Unrestricted Administrative Advances	R\$ 3,974,825.95
Anticipated Expenses	R\$ 2,480.12
Recoverable taxes	R\$ 248,529.80
Cash in Transit	R\$ -
Unidentified Deposits	R\$ -
Long-term Receivables	R\$ 51,504.40
Court Deposits	R\$ 2,546,445.91
Unrestricted Financial Applications	R\$ 51,009,715.29
Lands	R\$ 49,980,864.64
Unrestricted Fixed Assets	R\$ 1,327,664.52
Intangible	R\$ 808.00
RESTRICTED - LIABILITIES	R\$ 274,926,620.84
Accounts Payable - with restriction	

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Suppliers - With Restriction	R\$ 2,375,829.10
Project Advances	R\$ 2,381,876.05
Social and labor obligations with restrictions	R\$ 3,000,940.94
Other Restricted Bonds	R\$ 70,172.21
Resources from Projects in Progress	R\$ 197,527,498.08
Contingency Provisions	R\$ 16,219.40
Fixed Assets for Donation - Co	R\$ 69,554,085.06
UNRESTRICTED - LIABILITIES	R\$ 114,971,771.88
Social and Labor Obligations	R\$ 1,650,620.80
Suppliers - No Restrictions	R\$ 1,390,829.17
Other Unrestricted Obligations	R\$ 794.02
Tax Obligations	R\$ 1,086,044.06
Contingency Provisions	R\$ 5,267,852.30
Federal installment payments	R\$ 92,486.00
Equity	R\$ 59,026,371.64
Other Reserves	R\$ -
Surplus for the Period	R\$ 46,456,773.89

Source: Own Elaboration.

3.4. Non-current Assets

3.4.1. Investments

The XP Investimentos and BTG Pactual account, with a total value of R\$ 51,009,715.29, has been duly tested, with the integrity, existence and compliance of the balances. It is classified as “non-current” due to future investments with no intention of being made in the near future and the Board's intention not to use these funds in the short term.

The Land account was measured this year in accordance with CPC.28 - Investment Property, item 33:

"After initial recognition, an entity that chooses the fair value method shall measure all its investment property at fair value, except in the cases described in item 53"

The expert report No. 10.955/2024 and No. 10.956/2024, carried out by the Câmara de Valores Imobiliários do Distrito Federal, based on Fair Value, resulted in a gain of R\$ 46,550,864.64. We

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have verified its appropriateness and offsetting against the Income Statement, but we have not observed the constitution of a provision for Future Capital Gains, should the Foundation opt to sell the Land.

We therefore recommend setting up a provision for future capital gains in relation to the possible sale of the property within five years.

3.4.2. Fixed assets

With regard to unrestricted fixed assets, we checked the tax documents for the items included in Fixed Assets and found no discrepancies.

With regard to Restricted Fixed Assets, we found that the accounting records were kept in parallel with the liabilities.

3.5. Liabilities

3.5.1. Current Liabilities

3.5.1.1. Suppliers

The analysis of the restricted suppliers account, whose balance is R\$2,375,829.10, showed no discrepancies between the accounting and financial balances. Tests were carried out on the financial transactions of suppliers, both in Administration and Projects, and no inconsistencies were identified.

The item is now controlled by the "Conveniar" cloud management system, which has led to a change in the control process. The payment tests showed no discrepancies, but some invoices could not be found. The analyses were carried out using a random sample of tax documents made available by FINATEC.

Initially, expenses were tracked using disk storage, but with the migration to the cloud at the end of the first quarter, there were access difficulties. This transition seems to have caused

the loss of some invoices, especially in the period close to the system changeover. No other inconsistencies were found in the entries and payments.

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Table 7 - Notes not found.

Date	Due date	Entry	Account	Description	Counterpart	Counterparty account	Amount
01/31/2024	01/31/2024	LC 462132	440101040100	DOC. Nº 1535 - FOR0060 - ATHANS COMERCIAL LT.	320101012400	Resource for Permanent Material National	R\$ 18,370.00
05/23/2024	05/23/2024	NE 111689	440101060100	DOC. Nº 29912 - FOR0982 - FUNDACAO DE EMPREEND.	FOR0982	FUNDACAO DE EMPREENDIMENTOS CIENTIFICOS E TECNOLOGICOS	R\$ 15,000.00
01/31/2024	01/31/2024	LC 462132	440101040100	DOC. No. 6096958 - FOR0207 - DELL COMPUTADORES DO.	320101012400	Resource for Permanent Material National	R\$ 7,553.76
06/25/2024	06/25/2024	NE 114703	440101020100	DOC. Nº 1679474 - FOR8818 - FLASH TECNOLOGIA E I.	FOR8818	FLASH TECNOLOGIA E INSTITUICAO DE PAGAMENTO LTDA	R\$ 5,319.60
05/27/2024	05/27/2024	NE 113601	440101020100	DOC. No. 1596809 - FOR8818 - FLASH TECNOLOGIA E I.	FOR8818	FLASH TECNOLOGIA E INSTITUICAO DE PAGAMENTO LTDA	R\$ 5,109.69
06/25/2024	06/25/2024	NE 114703	440101020100	DOC. Nº 1679474 - FOR8818 - FLASH TECNOLOGIA E I.	FOR8818	FLASH TECNOLOGIA E INSTITUICAO DE PAGAMENTO LTDA	R\$ 4,900.24
02/21/2024	02/28/2024	NE 103538	440101020100	DOC. No. 9034 - FOR5375 - BG & C IMOVEIS LTDA.	FOR5375	BG & C IMOVEIS LTDA	R\$ 3,441.30
01/31/2024	01/31/2024	LC 462132	440101040100	DOC. No. 1535 - FOR0060 - NATHANS COMERCIAL LT.	320101012400	Resource for Permanent Material National	R\$ 18,370.00
05/23/2024	05/23/2024	NE 111689	440101060100	DOC. Nº 29912 - FOR0982 - FUNDACAO DE EMPREEND.	FOR0982	FUNDACAO DE EMPREENDIMENTOS CIENTIFICOS E TECNOLOGICOS	R\$ 15,000.00
01/31/2024	01/31/2024	LC 462132	440101040100	DOC. No. 6096958 - FOR0207 - DELL COMPUTADORES DO.	320101012400	Resource for Permanent Material National	R\$ 7,553.76
06/25/2024	06/25/2024	NE 114703	440101020100	DOC. Nº 1679474 - FOR8818 - FLASH TECNOLOGIA E I.	FOR8818	FLASH TECNOLOGIA E INSTITUICAO DE	R\$ 5,319.60

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						PAGAMENTO LTDA	
05/27/2024	05/27/2024	NE 113601	440101020100	DOC. No. 1596809 - FOR8818 - FLASH TECNOLOGIA E I.	FOR8818	FLASH TECNOLOGIA E INSTITUICAO DE PAGAMENTO LTDA	R\$ 5,109.69
06/25/2024	06/25/2024	NE 114703	440101020100	DOC. N° 1679474 - FOR8818 - FLASH TECNOLOGIA E I.	FOR8818	FLASH TECNOLOGIA E INSTITUICAO DE PAGAMENTO LTDA	R\$ 4,900.24
02/21/2024	02/28/2024	NE 103538	440101020100	DOC. No. 9034 - FOR5375 - BG & C IMOVEIS LTDA.	FOR5375	BG & C IMOVEIS LTDA	R\$ 3,441.30

Source: Own Elaboration.

3.5.1.2. Tax and Labor Obligations

Composed basically of labor and social security charges, where we carried out composition tests together with the payroll, we did not identify any discrepancies. We note that payments are made on the correct dates and are duly appropriated.

3.5.1.3. Contingency Provisions

With regard to contingency provisions, we noted the detailed provisioning of case No. 2009.01.1.080804-6. This provision includes the appropriate monetary corrections and interest, in accordance with the criteria established for adjustment over time. The process in question resulted in a formalized agreement to pay the creditor, thus guaranteeing compliance with the financial obligations established in the litigation. This agreement reflects the institution's commitment to resolving pending legal disputes and complying with current accounting standards, ensuring that provisions for contingent liabilities are properly accounted for.

Chart 8 - Proceedings before the 8th Public Finance Court of São Paulo.

1 ^a Instance	Proc. 2009.01.1.080804-6	Brasília's 11th Civil Court	Author: Pro-Systems	Defendant: FINATEC	06/08/2009	Collection of services provided by the company to FINATEC, as part of the São Paulo City Hall	266,850.00
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						project	
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Source: Own Elaboration.

3.5.1.4. Current Liabilities Projects

We did not identify any discrepancies in the appropriations, and the records are considered adequate.

3.6. NET EQUITY

3.6.1. Equity

Unchanged account with a balance of R\$59,026,371.64.

3.6.2. Accumulated Surplus

It has a surplus balance of R\$46,456,773.89, a high amount due to the revaluation of land.

3.7. Revenue

3.7.1. Restricted Revenues

This represents income from projects with a calculated value of R\$ 82,139,086.34. Our tests are compatible with the variation in inflows of funds to banks and customers, and we did not identify any discrepancies.

3.7.2. Unrestricted Revenues

Own resources of R\$ 60,081,093.30 with significant non-operating revenue of R\$ 48,395,040.02.

3.8. Expenses

3.8.1 . Operating Expenses

The most significant account was Personnel Expenses and Charges, where our tests did not identify any significant discrepancies.

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Own revenues and personnel costs

We carried out a study on the behavior and comparison of income and personnel expenses, containing a comparison of the evolution of each item.

Table 9 - Personnel Expenses (V2)

REVENUE X EXPENSE		Personnel income accounted for 9% of own resource income	Period: 1st SEMESTER 2024
REVENUE OWN RESOURCES	PERSONNEL EXPENSES		
R\$ 60,081,093.30	R\$ 5,510,520.05		
9%			
REVENUE X EXPENSE		Income from personnel accounted for 45% of income from project resources	Period: 1st SEMESTER 2024
REVENUE PROJECTS	PERSONNEL EXPENSE		
R\$ 82,139,086.34	R\$ 36,708,137.05		
45%			

Source: Own Elaboration.

As shown, personnel expenses correspond to 9% of Finatéc's Total Revenue, while the comparison with restricted resources shows a percentage of 45%, which recommends budget reduction studies.

CONSULTANCY AND ADVISORY FEES AND MAINTENANCE, UPKEEP AND SECURITY OF FACILITIES.

3.8.2 Food

No budget has been set aside for food, and the payment of food vouchers is outsourced. No inconsistencies were found in this process.

3.8.3 Event Expenses

There was a discrepancy between the amount budgeted and the amount executed, similar to the previous period. However, a budget allocated to another account, entitled "Expenses for

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Organizing Events", was identified, which made up for this difference. We recommend adjusting the budget to avoid future discrepancies.

3.8.4 Consulting and Advisory Services

There was also a discrepancy between the amount budgeted and the amount executed, repeating the scenario from the previous period. An amount was budgeted for inactive accounts, but of a similar nature, which compensated for the difference. We emphasize the need to adjust the budget.

3.8.5 Maintenance, Conservation and Security of Facilities

There was no budget set aside for this account, but no inconsistencies were identified.

3.8.6 IT and Data Processing

No budget foreseen, but no inconsistencies detected.

3.8.7 Labor Legal Expenses

This refers to the provisioning for the lawsuit mentioned above.

3.8.8 Cofins Expense

This relates to the provisioning for the payment of Cofins, adopted in this semester.

The other expenses were analyzed and we did not identify any discrepancies in the records.

4. Report Conclusion

The accounts of the Foundation for Scientific and Technological Enterprises - Finatec, for the first semester of 2024, were examined by this audit, which was based on the preparation of this report with comments and technical suggestions on problems that came to our attention during this period.

It should be noted that this audit was carried out in accordance with the Brazilian Accounting Standards (NBC), to which end the sampling process was used to verify records, examine accounting procedures and the documentary base to the depth and extent deemed necessary in

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order to issue an opinion on this Accountability for the first semester of 2024.

We have identified the adequacy of the accounting records. It should be noted that the result was a surplus of R\$46,000, due to a measurement at fair value in accordance with CPC 28 - Investment Property. However, there is a negative operating result, but a positive financial situation. The lack of recognition of Old Legal Proceedings interfered with this result.

We recommend a new provision for Future Capital Gains, in case there is a need to sell the property classified under Investments. This practice is only conservative, in the sense of further preserving the cash flow presented.

There is a steady stream of projects with good financial management. The financial ratios are good, with the institution's liquidity and solvency.

For internal control purposes, we point out the budgetary issue and the rate of personnel expenses that exceeded what was planned. There has been an improvement in this budgetary control.

As far as financial controls are concerned, we believe they are adequate and consistent, with improvements in receiving.

We also believe that the aspects of financial and asset control are adequate and well-structured, contributing to low institutional risk, due to tax issues, with the adoption of a provision for Cofins contributions on Financial Revenue.

Thus, in the most relevant aspects, the adequacy of the assertions in the Accountability Report was deemed adequate. Based on these observations, we believe they are justified and recommend approval, without qualification."

The formalization of the Inventory of individual assets, such as furniture and fixtures, vehicles, computers and headquarters contributes to the adequacy of future records that follow.

Brasília/DF, September 16, 2024.

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MENDES AUDITORIA CONSULTORIA E CONTABILIDADE LTDA

CNPJ: 03.212.229/0001-88 - CRC DF-000835/O-6

PAULO CESAR DE MELO MENDES:38603667187

Digitally signed by PAULO CESAR DE MELO MENDES:38603667187

Data: 09/16/2024 07:43:13 PM -03'00'

PAULO CÉSAR DE MELO MENDES

ACCOUNTANT AND AUDITOR - CRC/DF: 8.900/05

Annex 1 - Budget X Costs

REVENUE	YTD			
ACCOUNT	Forecast	Completed	Execution (%)	Var (R\$)
REVENUE MANAGEMENT	R\$ 8,195,833.33	R\$ 7,966,162.46	-3%	-R\$ 229,670.87
Revenue from Project Management - Contract	R\$ -	R\$ -	0%	R\$ -
Revenue from Project Management - Agreements	R\$ -	R\$ -	0%	R\$ -
Gross Revenue from Events	R\$ 583,333.33	R\$ 606,250.76	4%	R\$ 22,917.43
Revenue with Restaurant	R\$ -	R\$ -	0%	R\$ -

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Course Revenue - Finattec Academy	R\$ -	R\$ -	0%	R\$ -
Revenue from prospecting new projects	R\$ -	R\$ -	0%	R\$ -
Project Management Revenue - DOA	R\$ 5,559,166.67	R\$ 5,990,989.60	8%	R\$ 431,822.93
Rental Income	R\$ 1,470,000.00	R\$ 1,368,922.10	-7%	-R\$ 101,077.90
Revenue from Other Activities	R\$ 583,333.33	R\$ -	-100%	-R\$ 583,333.33
FINANCIAL INCOME	R\$ 3,220,000.00	R\$ 5,441,565.35	69%	R\$ 2,221,565.35
Financial investments	R\$ 3,220,000.00	R\$ 4,457,875.59	138%	R\$ 1,237,875.59
Interest and Fines Received	R\$ -	R\$ 151.95	0%	R\$ 151.95
Discounts Obtained	R\$ -	R\$ 983,537.81	0%	R\$ 983,537.81
Positive Exchange Variation	R\$ -	R\$ -	0%	R\$ -
DEDUCTION FROM REVENUE	R\$ -	-R\$ 600.00	0%	-R\$ 600.00
Tax w/o Services Rendered	R\$ -	R\$ -	0%	R\$ -
ICMS w/o Sales	R\$ -	R\$ -	0%	R\$ -
Discount Granted	R\$ -	-R\$ 600.00		
Canceled Revenue - Restaurant	R\$ -	R\$ -	0%	R\$ -
Canceled Revenue - Events	R\$ -	R\$ -	0%	R\$ -
NON-OPERATING REVENUES	R\$ -	R\$ 48,929,101.59		
Credit Recovery	R\$ -	R\$ 2,378,236.95	0%	R\$ 2,378,236.95
Revenue from Fair Value Valuation Gain	R\$ -	R\$ 46,550,864.64		R\$ 46,550,864.64
TOTAL REVENUE	R\$ 11,415,833.33	R\$ 62,336,229.40	446%	R\$ 50,920,396.07

EXPENSES	YTD			
ACCOUNT	Forecast	Completed	Execution (%)	Var (R\$)
COMPENSATION	R\$ 4,072,541.71	R\$ 3,814,453.09	94%	-R\$ 258,088.62

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Salaries and Wages	R\$ 3,390,510.48	R\$ 2,669,474.43	79%	-R\$ 721,036.05
Prizes and Bonuses	R\$ -	R\$ -	0%	R\$ -
Vacation	R\$ 442,491.23	R\$ 416,734.86	94%	-R\$ 25,756.37
13th Salary	R\$ -	R\$ 281,327.49	0%	R\$ 281,327.49
Prior Notice	R\$ -	R\$ -	0%	R\$ -
Indemnities	R\$ -	R\$ -	0%	R\$ -
Productivity	R\$ -	R\$ -	0%	R\$ -
Service Time Bonus	R\$ -	R\$ 165,955.57	0%	R\$ 165,955.57
Daily Rates	R\$ -	R\$ 3,200.00	0%	R\$ 3,200.00
Overtime	R\$ 71,540.00	R\$ 66,983.82	94%	-R\$ 4,556.18
Termination of Employment Contract	R\$ 168,000.00	R\$ 45,407.04	27%	-R\$ 122,592.96
Internship Scholarship	R\$ -	R\$ 53,569.88	0%	R\$ 53,569.88
Pro Labore	R\$ -	R\$ 111,800.00	0%	R\$ 111,800.00
SOCIAL CHARGES	R\$ 1,242,334.18	R\$ 1,272,252.57	102%	R\$ 29,918.39

FGTS	R\$ 1,120,368.76	R\$ 323,598.49	29%	-R\$ 796,770.27
INSS	R\$ 121,965.42	R\$ 913,699.38	749%	R\$ 791,733.96
PIS on Payroll	R\$ -	R\$ 34,954.70	0%	R\$ 34,954.70
BENEFITS	R\$ 1,357,313.23	R\$ 1,278,119.90	94%	-R\$ 79,193.33
Health Insurance	R\$ 1,257,896.56	R\$ 549,325.31	44%	-R\$ 708,571.25
Transport Allowance	R\$ 24,500.00	R\$ 21,917.19	89%	-R\$ 2,582.81
Education and Training	R\$ 72,000.00	R\$ 599.60	1%	-R\$ 71,400.40
Life Insurance	R\$ -	R\$ 14,476.62	0%	R\$ 14,476.62
Food	R\$ -	R\$ 661,610.28	0%	R\$ 661,610.28
Uniforms	R\$ -	R\$ -	0%	R\$ -
Dental Plan	R\$ -	R\$ 10,423.73	0%	R\$ 10,423.73
Occupational Medicine and Safety	R\$ 2,916.67	R\$ 10,860.81	372%	R\$ 7,944.14
Scholarships	R\$ -	R\$ 8,906.36		
LEGAL EXPENSES	R\$ -	R\$ -	0%	R\$ -
Labor Legal Expenses	R\$ -	R\$ -	0%	R\$ -

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Labor Legal Expenses	R\$ -	R\$ -	0%	R\$ -
ADMINISTRATIVE EXPENSES	R\$ 330,000.00	R\$ 608,580.50	184%	R\$ 278,580.50
Water and Sewage Expenses	R\$ 63,000.00	R\$ 38,039.59	60%	-R\$ 24,960.41
Electricity Expenses	R\$ 175,000.00	R\$ 162,925.46	93%	-R\$ 12,074.54
Telecommunication Services Expenses	R\$ 28,000.00	R\$ 45,107.85	161%	R\$ 17,107.85
Expenses with Newspapers, Magazines and Periodicals	R\$ 7,000.00	R\$ -	0%	-R\$ 7,000.00
Event Expenses	R\$ -	R\$ 321,718.22	0%	R\$ 321,718.22
Expenses with Operating Systems	R\$ -	R\$ -	0%	R\$ -
Vehicle Insurance Expenses	R\$ 10,000.00	R\$ 4,340.14	43%	-R\$ 5,659.86
Building Insurance Expenses	R\$ 6,000.00	R\$ 2,232.52	37%	-R\$ 3,767.48
Vehicle Expenses	R\$ -	R\$ 3,963.00	0%	R\$ 3,963.00
Expenses with Trade Associations	R\$ 16,000.00	R\$ 18,194.59	114%	R\$ 2,194.59
Expenses with Quality of Life Program	R\$ -	R\$ 4,800.00	0%	R\$ 4,800.00
Expenses with Administrative Fees	R\$ 25,000.00	R\$ 7,259.13	29%	-R\$ 17,740.87
EXPENSES WITH MATERIALS	R\$ 488,900.00	R\$ 186,576.21	38%	-R\$ 302,323.79
Materials for Use and Consumption	R\$ 11,600.00	R\$ 179,885.06	1551%	R\$ 168,285.06
IT Materials	R\$ 450,000.00	R\$ -	0%	-R\$ 450,000.00
Maintenance Materials	R\$ 18,900.00	R\$ -	0%	-R\$ 18,900.00
Fuels and Lubricants	R\$ 8,400.00	R\$ 6,691.15	80%	-R\$ 1,708.85
TRAVEL EXPENSES	R\$ 39,500.00	R\$ 80,436.75	204%	R\$ 40,936.75
Registration for Congresses and Events	R\$ -	R\$ -	0%	R\$ -
Travel Expenses	R\$ -	R\$ 30,676.11	0%	R\$ 30,676.11
Expenses with Tickets and Accommodation	R\$ 39,500.00	R\$ 49,760.64	126%	R\$ 10,260.64
SERVICE CHARGES	R\$ 2,915,493.68	R\$ 3,005,605.22	103%	R\$ 90,111.54
Event Organization Expenses	R\$ 629,950.00	R\$ 20,349.00	3%	-R\$ 609,601.00

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Consulting and Advisory Services	R\$ 367,125.00	R\$ 1,058,990.29	288%	R\$ 691,865.29
Postal Services, Notaries and Publications	R\$ 2,100.00	R\$ 1,622.65	77%	-R\$ 477.35
Registry and Procedural Expenses - INACTIVE	R\$ 7,000.00	R\$ 1,055.86	15%	-R\$ 5,944.14
Promotion and Advertising	R\$ 67,000.00	R\$ 3,137.50	5%	-R\$ 63,862.50
Graphic and Reprographic Services	R\$ -	R\$ 28,928.84	0%	R\$ 28,928.84
Legal Services - INACTIVE	R\$ 826,064.31	R\$ -	0%	-R\$ 826,064.31
Transportation, Freight and Storage	R\$ 50,000.00	R\$ 35,347.56	71%	-R\$ 14,652.44

Facilities Maintenance, Conservation, and Security	R\$ -	R\$ 729,754.31	0%	R\$ 729,754.31
Transportation and Driving - INACTIVE	R\$ -	R\$ 242.00	0%	R\$ 242.00
Auditing, Accounting and Forensics - INACTIVE	R\$ 675,081.04	R\$ 86,000.00	13%	-R\$ 589,081.04
IT and Data Processing	R\$ -	R\$ 547,414.37	0%	R\$ 547,414.37
Engineering & Architecture Services	R\$ 291,173.33	R\$ 226,750.00	78%	-R\$ 64,423.33
Medical, Hospital and Laboratory - INATIVA	R\$ -	R\$ 14,272.15		
Technical Analysis - INACTIVE	R\$ -	R\$ -		
Software	R\$ -	R\$ -		
Reimbursement Expenses	R\$ -	R\$ 9,206.83		
Expenditure on imports - INACTIVE	R\$ -	R\$ -		
Expenditure on Third-Party Services	R\$ -	R\$ 242,533.86		
Renovation of Facilities - INACTIVE	R\$ -	R\$ -		
TAX EXPENSES	R\$ 47,900.00	R\$ 4,171,423.28	8709%	R\$ 4,123,523.28
Expenses with Employer's Union	R\$ -	R\$ -	0%	R\$ -

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Contribution				
Expenses with IRRF on Financial Investments	R\$ 4,900.00	R\$ -	0%	-R\$ 4,900.00
Expenses with ICMS	R\$ -	R\$ -	0%	R\$ -
ITBI Expenses	R\$ -	R\$ -	0%	R\$ -
IPVA Expenses	R\$ 3,000.00	R\$ 3,413.47	114%	R\$ 413.47
Tax Expenses	R\$ 5,000.00	R\$ -	0%	-R\$ 5,000.00
ISS Expenses	R\$ 14,000.00	R\$ 8,883.74	63%	-R\$ 5,116.26
Expenses with INSS Patronal	R\$ -	R\$ -		
Expenses with Tax Fines	R\$ 21,000.00	R\$ 26,795.52		
Labor Legal Expenses	R\$ -	R\$ 3,106,165.95		
Cofins Expense	R\$ -	R\$ 1,026,164.60		
PIS Expense	R\$ -	R\$ -		
BANKING AND FINANCIAL EXPENSES	R\$ 129,000.00	R\$ 468,700.58	363%	R\$ 339,700.58
Interest and Fines	R\$ 1,000.00	R\$ 1,037.96	104%	R\$ 37.96
Bank Charges	R\$ 126,000.00	R\$ 271,434.44	215%	R\$ 145,434.44
Negative Exchange Variation	R\$ -	R\$ -	0%	R\$ -
Discounts Granted	R\$ -	R\$ -	0%	R\$ -
IOF - Tax on Financial Transactions	R\$ 2,000.00	R\$ 196,228.18	9811%	R\$ 194,228.18
Negative Profitability	R\$ -	R\$ -	0%	R\$ -
PROMOTION	R\$ 210,000.00	R\$ 42,390.00	20%	-R\$ 167,610.00
Support Notice	R\$ -	R\$ -	0%	R\$ -
Project Support	R\$ 35,000.00	R\$ -	0%	-R\$ 35,000.00
Support for UnB	R\$ 175,000.00	R\$ 42,390.00	24%	-R\$ 132,610.00
Event Support	R\$ -	R\$ -	0%	R\$ -
Import Support	R\$ -	R\$ -	0%	R\$ -
DEPRECIATION AND AMORTIZATION OF OWN-USE ASSETS	R\$ 296,800.00	R\$ 267,684.50	90%	-R\$ 29,115.50
Expense w/ Furniture and Utencils Depreciation	R\$ 5,600.00	R\$ 5,973.35	107%	R\$ 373.35
Expense w/ Building Depreciation	R\$ 175,000.00	R\$ 181,446.06	104%	R\$ 6,446.06
Expense w/ Machinery and Equipment Depreciation	R\$ 18,200.00	R\$ 16,395.56	90%	-R\$ 1,804.44

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Expense w/ Vehicle Depreciation	R\$ 10,500.00	R\$ -	0%	-R\$ 10,500.00
Expense w/ Equipment and Data Processing Depreciation	R\$ 87,500.00	R\$ 63,869.53	73%	-R\$ 23,630.47

MISCELLANEOUS LOSSES	R\$ 50,000.00	R\$ 10,224.27	20%	-R\$ 39,775.73
Uncollectible Losses	R\$ -	R\$ -	0%	R\$ -
Miscellaneous Losses	R\$ 25,000.00	R\$ 10,224.27	41%	-R\$ 14,775.73
Provisions for Doubtful Debtors	R\$ -	R\$ -	0%	R\$ -
Cancellation of Sales/Services from Previous Years	R\$ -	R\$ -	0%	R\$ -
Expense with Project Disallowance	R\$ 25,000.00	R\$ -	0%	-R\$ 25,000.00
OTHER NON-OPERATING EXPENSES	R\$ 7,000.00	R\$ 99,600.32	1423%	R\$ 92,600.32
Miscellaneous Losses	R\$ 7,000.00	R\$ 0.50	0%	-R\$ 6,999.50
Losses on Disposal of Fixed Assets	R\$ -	R\$ -	0%	R\$ -
Losses of Lost or Obsolete Goods	R\$ -	R\$ -	0%	R\$ -
Reapplication in Projects	R\$ -	R\$ 99,599.82	0%	R\$ 99,599.82
TOTAL EXPENSES	R\$ 11,186,782.79	R\$ 15,306,047.19	137%	R\$ 4,119,264.40

RESULT	YTD			
	Forecast	Completed	Var (%)	Var (R\$)
SURPLUS/DEFICIT	R\$ 229,050.54	R\$ 47,030,182.21	20433%	R\$ 46,801,131.67

Source: Own Elaboration.

Annex 2 - Negative Certificates: Brazilian Federal Revenue Office

[There appears coat of arms]

MINISTRY OF FINANCE

Secretariat of the Federal Revenue of Brazil Attorney General of the National Treasury

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**POSITIVE CERTIFICATE WITH NEGATIVE EFFECTS OF DEBTS RELATED TO
FEDERAL TAXES AND THE UNION'S ACTIVE DEBT**

Name: FUNDACAO DE EMPREENDIMENTOS CIENTÍFICOS E TECNOLÓGICOS

CNPJ: 37.116.704/0001-34

Except for the right of the National Treasury to collect and register any debts of liability of the above-identified taxpayer that may be assessed, it is hereby certified that:

1. there are debts administered by the Brazilian Federal Revenue Office (RFB) with suspended enforceability under the terms of art. 151 of Law No. 5.172, on October 25, 1966 - National Tax Code (CTN), or subject to a court decision that determines their disregard for the purposes of certifying tax compliance, or not yet due; and
2. there are no entries in the Union's Active Debt (DAU) at the Attorney General's Office of the National Treasury (PGFN).

As provided in arts. 205 and 206 of the CTN, this document has the same effects as the negative certificate.

This certificate is valid for the Head Office and its branches and, in the case of a federative entity, for all public bodies and funds of the direct management linked to it. It refers to the situation of the taxpayer within the scope of the RFB and PGFN and includes the social contributions provided for in sub-paragraphs 'a' to 'd' of the sole paragraph of art. 11 of Law No. 8.212, on July 24, 1991.

The acceptance of this certificate is subject to verification of its authenticity online at <<http://rfb.gov.br>> or <<http://www.pgfn.gov.br>>.

Certificate issued free of charge based on RFB/PGFN Joint Ordinance No. 1.751, on 10/2/2014 Issued at 03:03:03 PM on 09/13/2024 <Brasília time and date>.

Valid until 03/12/2025.

Certificate control code: 5035.A7E1.D7A3.24C0

Any erasure or amendment will invalidate this document.

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Source: Receita.fazenda.gov.br

Annex 3 - Negative Certificates: FGTS Certificate of Good Standing

Certificate of Good Standing from FGTS - CRF

[There appears logo of CAIXA]

Registration: 37.1i6.704/0001-34

Company name: fundacao de empreendimentos científicos e tecnologia

Address: camp univ d ribeiro ed finatec 01 01 setor ss04 / asa norte / Brasilia / df/ 70910-900

Caixa Econômica Federal, using the powers conferred upon it by Article 7 of Law 8.036, on May 11, 1990, hereby certifies that, on this date, the company identified above is in good standing with the Severance Indemnity Fund (FGTS).

This Certificate will not serve as proof against collection of any debts related to contributions and/or charges due, arising from obligations with the FGTS.

Validity: 09/12/2024 to 10/11/2024

Certification Number: 2024091204410334570400

Information obtained on 09/16/2024 03:43:12 PM

The use of this Certificate for the purposes provided for by Law is subject to verification of authenticity on the Caixa website:

www.caixa.gov.br

Source: www.caixa.gov.br.

Annex 4 - Negative Certificates: Federal District Government

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[There appears coat of arms]

GOVERNMENT OF THE FEDERAL DISTRICT STATE DEPARTMENT OF ECONOMY
UNDERSECRETARY OF REVENUE

POSITIVE CERTIFICATE OF DEBTS WITH NEGATIVE EFFECT

CERTIFICATE Nº:	285089464842024
NAME:	FUNDACAO DE EMPREENDIMENTOS CIENTÍFICOS E TECNOLOGICOS
ADDRESS:	DARCY RIBEIRO UNIVERSITY CAMPUS GLEBA A FINATEC S/N
CITY:	ASA NORTE
CNPJ:	37.116.704/0001-34
CF/DF	0734875900100
PURPOSE:	WITH GDF

WE CERTIFY THAT THERE IS A DEBT IN THE PROCESS OF BEING OFFSET AGAINST
A PRECATORY.

The acquirer is jointly and severally liable for the above debts, based on Article 130 of Law 5.172/66 - CTN.

Positive Certificate with Negative Effect, based on art. 151 combined with art. 206 of Law 5.172/66 - CTN.

The right of the Federal District Treasury to collect, at any time, any debts that may be determined is reserved.

This certificate covers consultation of all debts, including those related to the Active Debt.

Certificate issued in accordance with District Decree No. 23.873 on 07/04/2003, free of charge.

Valid until December 15, 2024. *

* Note: Certificates issued during the period of emergency in the field of public health, due to the risk of a pandemic of the new coronavirus, referred to in Decree No. 40 475, on 02/28/2020, will

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have their validity limited to the period in which this situation lasts.

Certificate issued via internet on 09/16/2024 at 03:46:29 PM and must be validated at <https://www.receita.fazenda.df.gov.br>.

Source: receita.fazenda.df.gov.br

Annex 5 - Negative Certificates: Labor Debts

[There appears coat of arms]

JUDICIARY BRANCH LABOR COURTS

OCCUPATIONAL DEBT CLEARANCE CERTIFICATE

Name: FUNDACAO DE EMPREENDIMENTOS CIENTÍFICOS E TECNOLÓGICOS (HQ AND BRANCHES)

CNPJ: 37.116.704/0001-34

Certificate No: 63845425/2024

Issuance: 09/16/2024, at 03:49:39 PM

Validity: 03/15/2025 - 180 (one hundred and eighty) days from the date of issue.

This is to certify that FUNDACAO DE EMPREENDIMENTOS CIENTÍFICOS E TECNOLÓGICOS (HQ AND BRANCHES), registered with the CNPJ under No. 37.116.704/0001-34, IS NOT IN DEFAULT with the National Bank of Labor Debtors.

Certificate issued based on articles 642-A and 883-A of the Consolidation of Labor Laws, added by Laws No. 12.440/2011 and 13.467/2017, and on CGJT Act 01/2022, on January 21, 2022. The data contained in this Certificate are the responsibility of the Labor Courts.

In the case of legal entities, the certificate certifies the company in relation to all its establishments, agencies or branches.

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Acceptance of this certificate is subject to verification of its authenticity on the Superior Labor Court's website (<http://www.tst.jus.br>).

Certificate issued free of charge.

IMPORTANT INFORMATION

The National Registration of Labor Debtors contains the data necessary to identify natural and legal persons who are in default before the Labor Courts with regard to the obligations established in a final and unappealable sentence or in labor court agreements, including social security payments, fees, costs, emoluments or payments determined by law; or arising from the execution of agreements signed before the Labor Prosecutor's Office, the Pre-Trial Conciliation Commission or other titles that, by legal provision, have enforceable force.

Questions and suggestions: cndt@tst.jus.br

Source: cndt-certidao.tst.jus.br.

Annex 6 - CNPJ Card

[There appears coat of arms]

FEDERATIVE REPUBLIC OF BRAZIL

NATIONAL REGISTER OF LEGAL ENTITIES

REGISTRATION NUMBER

37.116.704/0001-34

HEADQUARTER

ENROLLMENT AND REGISTRATION STATUS STATEMENT

OPENING DATE 05/08/1992

CORPORATE NAME

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FUNDACAO DE EMPREENDIMENTOS CIENTÍFICOS E TECNOLOGICOS

ESTABLISHMENT NAME (TRADE NAME):

FINATEC

SIZE

OTHER

CODE AND DESCRIPTION OF THE MAIN ECONOMIC ACTIVITY

94.99-5-00 - Associative activities, not previously specified

CODE AND DESCRIPTION OF SECONDARY ECONOMIC ACTIVITIES

63.99-2-00 - Other information service provision activities not previously specified

72.10-0-00 - Research and experimental development in natural and physical sciences

72.20-7-00 - Research and experimental development in the social sciences and humanities

85.50-3-02 - Educational support activities, except school cashiers

CODE AND DESCRIPTION OF LEGAL NATURE 306-9 - Private Foundation

ADDRESS

CPO CAMPUS UNIVERSITÁRIO DARCY RIBEIRO GLEBA A FINATEC

NUMBER

S/N

ADDRESS LINE 2

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ZIP CODE

70.910-900

NEIGHBORHOOD/DISTRICT

ASA NORTE

MUNICIPALITY

BRASILIA

STATE

DF

E-MAIL ADDRESS

fnatec@fnatec.org.br

PHONE

(61) 3348-0429/ (61) 3348-0475

FEDERAL ENTITY IN CHARGE (EFR) *****

REGISTRATION STATUS

ACTIVE

REGISTRATION DATE 11/03/2005

REASON FOR REGISTRATION STATUS

SPECIAL STATUS

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DATE OF THE SPECIAL STATUS *****

Approved by RFB Normative Instruction no. 2.119 as of December 6, 2022.

Issued on 09/16/2024 at 03:35:07 PM (Brasilia time).

Source: Receita.fazenda.gov.br.

Annex 7 - Minutes of Election and Investiture

[There appears logo of FINATEC]

MINUTES OF THE TWENTY-FOURTH (EXTRAORDINARY) MEETING OF THE SUPERIOR COUNCIL OF THE FOUNDATION FOR SCIENTIFIC AND TECHNOLOGICAL ENTERPRISES - FINATEC - On the fourteenth day of August in the year two thousand and twenty-three, at eighteen hours and ten minutes, via videoconference, the members of the Superior Council of the Fundação de Empreendimentos Científicos e Tecnológicos - FINATEC met, chaired by Prof. Sandro Augusto Pavlik Haddad. The following Advisors were present: Dr. Cecília Leite Oliveira, Prof. Fátima de Souza Freire, Prof. Henrique Araújo Costa, Prof. José Eloi Guimarães Campos, Prof. Loana Nunes Velasco, Prof. Lúcio Remuzat Rennó Junior, Prof. Maria Emilia Machado Telles Walter and Prof. Simone Perecmanis. As a guest of the Chairman of the Board, the Superintendent of Finatec was present at this meeting. Gustavo Abrantes Condeixa. The Chairman of the Council, Prof. Sandro Haddad, verified that there was a quorum for the meeting and, on second call, declared the meeting open, reading out the agenda. 1 - MINUTES: 1.1) Justifications for absences; 2 - GENERAL AFFAIRS: 2.1) Announcements from the Chair of the Board of Governors, 2.2) Announcements from the Executive Board, 2.3) Announcements from Advisors; 3 - AGENDA: 3.1) Election of Finatec's Executive Board. He then began work on the following item: 1 - MINUTES: Justifications for absences; these were communicated by Mrs. Cristina Simeoni. She said that Prof. Carlos Alberto Gurgel Veras was absent because he was on vacation, Prof. Mário Lúcio de Ávila was absent because he was working in the field and Prof. Wildo Navegantes de Araújo was absent because he was taking part in a master's degree exam at the same time. Continuing, Prof. Sandro Haddad moved on to item: 2 - GENERAL AFFAIRS: 2.1) Announcements by the Chair of the Board of Governors: Prof. Haddad was present. Sandro opened the meeting by clarifying the actions resulting from the filings of Opinion

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No. 018/2023-1º PJFEIS, and what measures would be taken by the Board of Governors to review all the acts carried out in the interim; 2.2) Announcements by the Executive Board: No announcements; 2.3) Announcements by Advisors. No announcements. Continuing the meeting, the Chairman of the Board addressed the following item: 3- AGENDA: 3.1) Election of Finatec's Executive Board: Prof. Sandro Haddad reported that the notice of election of members to the positions had been widely publicized, with publication in the local newspaper, on FINATEC's website and at the Universidade de Brasília. The only slate registered was made up of: Prof. Augusto César de Mendonça Brasil, Prof. Daniel Monteiro Rosa and Prof. Renata Aquino da Silva. The Chairman of the Board put the matter to the vote and the following were unanimously elected: for the position of Chief Executive Officer: Prof. Augusto César de Mendonça Brasil, Brazilian, separated, professor of higher education, professional address: Campus Gama - Universidade de Brasília, Área Especial de Indústria, Projeção A, UnB, Setor Leste, Gama/DF - ZIP Code: 72.444-240, residential address: Rua 9 Sul - Lotes 11 E 13 - Bl. A, Ap. 201-A, Residencial Piazza d'Italia, Águas Claras, ZIP Code: 71.938-360 - Brasília/DF, e-mail: ambrasil@unb.br, mobile: (61) 9 8107-4500, registered with the RG under n. 3.229.092-PC-PA, Exp. 12/19/2018 and CPF: 187.412.582-15; for the position of Director-Secretary: Prof. Renata Aquino da Silva, Brazilian, divorced, professor of higher education, professional address: Universidade de Brasília, Faculdade UnB Planaltina, Área Universitária n. 1, Vila Nossa Senhora Fruta.º 1, Vila Nossa Senhora de Fátima - Planaltina-DF, ZIP Code: 73.330-000, home address: SQN 214, Bloco C, Ap. 209 - Brasília/DF, ZIP Code: 70.873-030, e-mail: reaquino@unb.br, cell: (61) 9 9212-6941, ID: 1.415.681-SSP-DF, Exp. 08/31/2022 and CPF: 584.898.001-20, and for the position of Financial Director: Prof. Daniel Monteiro Rosa, Brazilian, married, professor of higher education, professional address: Universidade de Brasília, Faculdade de Tecnologia, Departamento de Engenharia Mecânica - ENM, Campus Darcy Ribeiro, Asa Norte, Brasília/DF, ZIP Code: 72.405-610, residential address: SHIN QI 8, Conjunto 6, Casa 3 - Lago Norte, ZIP Code: 71.520-260. Brasília/DF, E-mail: daniel.rosa@unb.br, mobile: (61) 9 9301-7597, registered with RG (General Registration) No. 2.423.942-SSP-PA, Exp. 08/02/1991 and CPF: 450.720.272-87. The term of office of the elected Executive Board will run from August 15, 2023 to May 25, 2025. In view of the need to hold a new election on this date, due to the determination of the Public Prosecutor's Office to oversee the Foundation, as a result of Opinion No. 018/2023-1ª PJFEIS, which resulted in Filing No. 038/2023- 1ª PJFEIS, the term of office should end in May 2025, in order to comply with the provisions of Art. 16 of Finatec's Bylaws, notably the provision for a term of office of 02 (two) years, with only one reappointment allowed. There being no further business, the Chairman of the Board adjourned the meeting, and I, Cristina Luisa Simeoni, Assistant to the Executive Board, drew up these minutes, which, when read and approved, are signed in person by the Chairman of the Board of Governors, Prof. Sandro Augusto Pavlik Haddad and the others present using the D4Sign electronic signature system.

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[There appears stamp of Office of Brasília with number 175520]

Prof. Sandro Augusto Pavlik Haddad Chairman of the Board of Governors	[There appears signature]
Dr. Cecília Leite Oliveira Advisor	
Prof. Fátima de Souza Freire Advisor	
Prof. Henrique Araújo Costa Advisor	

245th Meeting of Finatec's Superior Council 08/14/2023

Annex 8 - Financial Analysis - PD-ASSET

Dynamic Role

Company :	FINATEC, 2024																						
Title				Date	Worked by	Con tents																	
A S S E T				30/A ug/24		A																	
Concept	Com ment	%	Balance 2024	% Chan ge	Variatio n	% ant.	Balance 2023	% Chan ge	Variation	Bal anc e 202 2	% Chan ge	Variation	Bal anc e 202 1	% Chan ge	Variation	Bal anc e 202 0	% Chan ge	Variation	Bal anc e 201 9	Sum Debit 2024	Sum Credit 2024	Adjust ments 2024	Risk
A - ASSET	Esti mate d risk (%,V ar%)	10 0.0 0	389,898, 392.93	21.35	68,584, 546.02	100. 00	321,313, 846.91	100. 00	321,313, 846.91	0.0 0	0.0 0	0.00	0.0 0	0.0 0	0.00	0.0 0	0.0 0	0.00	0.0 0	1,207,65 7,603.84	817,759, 210.91	0.00	Mod erate
A1 - Asset	Esti mate d risk (%,V ar%)	10 0.0 0	389,898, 392.93	21.35	68,584, 546.02	100. 00	321,313, 846.91	100. 00	321,313, 846.91	0.0 0	0.0 0	0.00	0.0 0	0.0 0	0.00	0.0 0	0.0 0	0.00	0.0 0	1,207,65 7,603.84	817,759, 210.91	0.00	Mod erate
A11 - CURRE NT ASSETS	Esti mate d risk (%,V ar%)	47. 66	185,834, 910.74	8.86	15,128, 371.71	53.1 3	170,706, 539.03	100. 00	170,706, 539.03	0.0 0	0.0 0	0.00	0.0 0	0.0 0	0.00	0.0 0	0.0 0	0.00	0.0 0	681,051, 187.68	495,216, 276.94	0.00	Low
A1101 - CASH	Esti mate d risk (%,V ar%)	45. 76	178,419, 994.36	7.45	12,367, 732.74	51.6 8	166,052, 261.62	100. 00	166,052, 261.62	0.0 0	0.0 0	0.00	0.0 0	0.0 0	0.00	0.0 0	0.0 0	0.00	0.0 0	637,716, 652.39	459,296, 658.03	0.00	Low

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[illegible]

Annex 9 - Financial Analysis - PD-LIABILITIES

Dynamic Role																							
Company:	FINATEC, 2024																						
Title				Date	Worked by	Contents																	
LIABILITIES				30/Aug/24		P																	
Concept	Comment	%	Balance 2024	% Change	Variation	% ant.	Balance 2023	% Change	Variation	Balance 2022	% Change	Variation	Balance 2021	% Change	Variation	Balance 2020	% Change	Variation	Balance 2019	Sum Debit 2024	Sum Credit 2024	Adjustments 2024	Risk
P - LIABILITIES	Estimated risk (%V ar%)	100.00	343,441,619.04	6.89	22,127,772.13	100.00	321,313,846.91	100.00	321,313,846.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	584,823,022.70	928,264,641.74	0.00	Moderate
P2 - Liabilities	Estimated risk (%V ar%)	100.00	343,441,619.04	6.89	22,127,772.13	100.00	321,313,846.91	100.00	321,313,846.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	584,823,022.70	928,264,641.74	0.00	Moderate
P21 - CURRENT LIABILITIES	Estimated risk (%V ar%)	2.74	9,396,140.35	52.46	3,233,050.93	1.92	6,163,089.42	100.00	6,163,089.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,501,392.56	45,897,532.91	0.00	Low
P2101 - CURRENT LIABILITIES	Estimated risk (%V ar%)	0.40	1,390,829.17	184.85	902,558.79	0.15	488,270.38	100.00	488,270.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,037,770.29	15,428,599.46	0.00	Moderate
P2102 - TAX AND LABOR OBLIGATIONS	Estimated risk (%V ar%)	0.80	2,736,664.86	87.94	1,280,492.14	0.45	1,456,172.72	100.00	1,456,172.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,426,717.05	23,163,381.91	0.00	Moderate
P2103 - OTHER LIABILITIES	Estimated risk (%V ar%)	0.00	794.02	0.00	0.00	0.00	794.02	100.00	794.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,104.40	6,898.42	0.00	Very low
P2104 - PROVISIONS	Estimated risk (%V ar%)	1.53	5,267,852.30	24.89	1,050,000.00	1.31	4,217,852.30	100.00	4,217,852.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,030,800.82	7,298,653.12	0.00	Very low

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ONS	d risk (%Var%)																					
P22 - CURRENT LIABILITIES PROJECTS	Estimate d risk (%Var%)	59.80	205,372,535.99	9.26	17,407,051.45	58.50	187,965,484.54	100.00	187,965,484.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	253,165,584.60	458,538,120.59	0.00	Low
P2201 - CURRENT LIABILITIES PROJECTS	Estimate d risk (%Var%)	1.39	4,757,705.15	21.81	851,962.63	1.22	3,905,742.52	100.00	3,905,742.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68,967,999.04	73,725,704.19	0.00	Very low
P2202 - TAX AND LABOR OBLIGATIONS PROJECTS	Estimate d risk (%Var%)	0.87	3,000,940.94	0.57	17,130.73	0.93	2,983,810.21	100.00	2,983,810.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	73,955,379.92	76,956,320.86	0.00	Very low
P2203 - OTHER OBLIGATIONS PROJECTS	Estimate d risk (%Var%)	0.02	70,172.21	1.57	1,087.55	0.02	69,084.66	100.00	69,084.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	677,973.01	748,145.22	0.00	Very low
P2204 - PROJECT RESOURCE	Estimate d risk (%Var%)	57.51	197,527,498.29	9.13	16,520,651.14	56.33	181,006,847.15	100.00	181,006,847.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	109,563,732.63	307,091,230.92	0.00	Low
P2207 - PROVISIONS	Estimate d risk (%Var%)	0.00	16,219.40	100.00	16,219.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,219.40	0.00	Moderate
P23 - NON-CURRENT LIABILITIES - ELP	Estimate d risk (%Var%)	20.28	69,646,571.06	2.18	1,487,669.75	21.21	68,158,901.31	100.00	68,158,901.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,899,474.34	78,546,045.40	0.00	Very low
P2301 - FIXED ASSETS	Estimate d risk (%Var%)	20.25	69,554,085.06	2.19	1,487,669.75	21.18	68,066,415.31	100.00	68,066,415.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,899,474.34	78,453,559.40	0.00	Very low
P2302 - TAX OBLIGATIONS	Estimate d risk (%Var%)	0.03	92,486.00	0.00	0.00	0.03	92,486.00	100.00	92,486.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	92,486.00	0.00	Very low

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IONS	risk (%,Var%)																					
P24 - NET EQUITY	Esti mate d risk (%,Var%)	17.19	59,026,371.64	0.00	0.00	18.37	59,026,371.64	100.00	59,026,371.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	286,256,571.20	345,282,942.84	0.00	Very low
P2401 - SOCIAL EQUITY	Esti mate d risk (%,Var%)	17.19	59,026,371.64	2.67	1,535,695.54	17.89	57,490,676.10	100.00	57,490,676.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142,360,437.83	201,386,809.47	0.00	Very low
P2403 - SURPLUS /DEFICIT	Esti mate d risk (%,Var%)	0.00	0.00	-100.00	-1,535,695.54	0.48	1,535,695.54	100.00	1,535,695.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	143,896,133.37	143,896,133.37	0.00	Mod erate
-	-	40.00	1,373,766,476.16	413.30	88,511,088.52	399.99	1,285,255,387.64	1.80	1,285,255,387.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,339,291,590.80	3,713,058,066.96	0.00	-

Source: Own Elaboration.

Annex 10 - Materiality Study

MATERIALITY STUDY

Personalized Method

08/30/2024

Audit Client: finatec, 2024 01/01/2024 / 12/31/2024

Study title: Materiality study

Type of company: Non-profit

Basis of calculation: ASSET

Base Calculation Value: 389,898,392.93

	Values in Reais
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Recommended range: Max. 5 %	19,494,919.64
Min. 2 %	7,797,967.85
5 %	19,494,919.64

Selected materiality:

Sampling parameters

Tolerable Distortion Low (80 %)

15,595,935.71

Average Confidence Level (90 %-2.31)

Tolerable Error 6,751,487.32

Breakdown by balance sheet area				
Asset	Balance	% weight area	Tolerable error	Sample
CURRENT ASSETS	185,834,910.74	47.662	3,217,920.89	28
CASH AND CASH EQUIVALENTS	178,419,994.36	45.760	3,089,521.10	26
ACCOUNTS RECEIVABLES	3,189,080.51	0.817	55,220.41	0
STOCK	0.00	0.000	0.00	0
ADVANCE PAYMENTS	3,974,825.95	1.019	68,831.41	1
ANTICIPATED EXPENSES	2,480.12	0.000	40.50	0
RECOVERABLE TAXES	248,529.80	0.063	4,307.44	0
CASH IN TRANSIT	0.00	0.000	0.00	0
ACCOUNTS RECEIVABLE - PROJECTS	29,592,394.37	7.589	512,424.38	4
ACCOUNTS RECEIVABLE - PROJECTS	13,151,423.09	3.373	227,727.66	2
PROJECT ADVANCES	16,418,398.33	4.211	284,305.13	2
TAXES TO BE RECOVERED-PROJECTS	22,572.95	0.005	391.58	0
VALUES TO IDENTIFY	0.00	0.000	0.00	0
NON-CURRENT ASSETS - RLP	53,607,665.60	13.749	928,268.74	8

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INVESTMENTS	51,009,715.29	13.082	883,283.58	8
ACCOUNTS RECEIVABLE LP	51,504.40	0.013	891.19	0
RECOVERABLE AMOUNTS LP	2,546,445.91	0.653	44,093.96	0
NON-CURRENT FIXED ASSETS	120,863,422.22	30.998	2,092,873.30	18
INVESTMENTS	49,980,864.64	12.819	865,473.16	7
FIXED ASSETS	1,327,664.52	0.340	22,988.81	0
FIXED ASSETS PROJECTS - CONTRACTS	24,234,003.20	6.215	419,638.69	4
FIXED ASSETS PROJECTS - AGREEMENTS	16,312,830.32	4.183	282,475.47	2
INTANGIBLE	808.00	0.000	13.50	0
	389,898,392.93	100.000	% 6,751,487.32	
Liabilities	Balance	% weight area	Tolerable error	Sample
CURRENT LIABILITIES	1,390,829.17	0.405	27,343.52	0
TAX AND LABOR OBLIGATIONS	2,736,664.86	0.796	53,795.85	0
OTHER OBLIGATIONS	794.02	0.000	13.50	0
PROVISIONS	5,267,852.30	1.533	103,561.06	1
CURRENT LIABILITIES PROJECTS	4,757,705.15	1.385	93,528.35	1
TAX AND LABOR OBLIGATIONS PROJECTS	3,000,940.94	0.873	58,994.49	0
OTHER OBLIGATIONS PROJECTS	70,172.21	0.020	1,377.30	0
PROJECT RESOURCE	197,527,498.29	57.514	3,883,063.92	29

Breakdown by balance sheet area				
VALUES TO IDENTIFY	0.00	0.000	0.00	0
PROVISIONS	16,219.40	0.004	317.32	0
FIXED ASSETS	69,554,085.06	20.252	1,367,317.96	10
TAX OBLIGATIONS	92,486.00	0.026	1,816.15	0
EQUITY	59,026,371.64	17.186	1,160,357.87	9
SURPLUS/DEFICIT	0.00	0.000	0.00	0
	343,441,619.04	100.000	% 6,751,487.32	
Results	Balance	% weight area	Tolerable error	Sample
3) Revenue	142,220,179.64	59.760	4,034,722.58	21
1. Revenue - own resources	60,081,093.30	25.245	1,704,473.73	9

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01) Operating revenues - own	6,791,179.90	2.853	192,660.44	1
02) Financial income	4,895,473.38	2.057	138,884.84	1
03) Deduction from revenue	-600.00	0.000	20.25	0
05) Non-operating income	48,395,040.02	20.335	1,372,948.70	7
2. Revenue - third-party resources	82,139,086.34	34.514	2,330,248.84	12
01) Operating revenues - third parties	82,139,086.34	34.514	2,330,248.84	12
4) Expenses	-95,763,405.75	40.239	2,716,764.74	14
1. Administrative expenses	-13,247,315.09	5.566	375,821.54	2
01) Personnel expenses	-5,510,520.05	2.315	156,330.68	1
02) Operating expenses	-3,185,931.69	1.338	90,382.16	0
03) Tax and financial expense	-4,550,863.35	1.912	129,108.69	1
2. Promotion	-42,390.00	0.017	1,201.76	0
01) Promotion	-42,390.00	0.017	1,201.76	0
3. Other expenses	-334,614.32	0.140	9,492.59	0
01) Other operating expenses	-230.364.99	0.096	6,535.44	0
02) Miscellaneous losses	-4,649.01	0.002	135.03	0
03) Other non-operating expenses	-99,600.32	0.041	2,828.87	0
4. Operating expenses - projects	-82,139,086.34	34.514	2,330,248.84	12
01) Project expenses	-82,139,086.34	34.514	2,330,248.84	12
	46,456,773.89	100.000	% 6,751,534.58	

Comments (Justification)

According to NBC TA's 320 and 450, the calculation of materiality should not be carried out as a simple numerical calculation, but as an analysis based on the AUDITOR'S JUDGMENT, so he should leave evidence of his decisions regarding the base calculation values and percentages to be applied.

In this case, following the recommended guidelines, the following choices were made:

- The most representative of the recommended bases was selected as the calculation basis, as judged by the auditor.
- A Base Percentage of 5 % was applied to the selected base value to obtain the Overall Materiality of the Financial Statements (Mat DFs), which is within the recommended Materiality Range (2 % - 5 %).

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- To obtain the execution materiality (Mat ET) and the tolerable error for each area of the balance sheet, the selected correction factor (85) was applied to the Global Materiality (Mat DFs) obtained.

Firstly, and when establishing the overall audit strategy, the auditor must determine the overall materiality (Mat DFs) (NBC TA 320.10.). It must also determine the levels of materiality to be applied to transactions, balances or information to be disclosed, which, if they contain distortions of less than overall materiality, may be relevant to economic decision-making.

These materiality values should be reviewed during the course of the audit.

The value obtained serves as the basis for calculating the audit planning materiality and, subsequently, for assessing the distortions identified (adjustments) during the audit.

Data source: Company accounting journal

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Source: Own Elaboration.

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END OF REPORT

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