



LUCAS LIVINGSTONE FELIZOLA SOARES DE ANDRADE
Sworn Public Translator

TS196905_005

Enrolled in the Trade Board of the State of São Paulo under number 1879, on 06/14/2016, named for the English and Portuguese languages. Page: 1

I, Lucas Livingstone Felizola Soares de Andrade, Sworn Public Translator, attest that I was presented with an original document in Portuguese language to be translated to the English language, which I perform in compliance with my duty, as follows://

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[There appears logo of FINATEC]

EXPLANATORY NOTES TO THE

ACCOUNTING STATEMENTS

FOR THE YEARS ENDING ON

DECEMBER 31, 2024 AND 2023

// EXECUTIVE MANAGEMENT

Prof. Dr. Augusto César de Mendonça Brasil - CEO

Prof. Dr. Daniel Monteiro Rosa - Financial Director

Prof. Dr. Renata Aquino da Silva - Secretary Director

//// SENIOR COUNCIL

Prof. Dr. Doriana Daroit

Prof. Dr. Fátima de Souza Freire

Dr. Gilmar dos Santos Marques

Prof. Dr. Henrique Araújo Costa

Prof. Dr. Sébastien Roland Marie Joseph Rondineau

Prof. Dr. Taygoara Felamingo de Oliveira

Prof. Dr. Wildo Navegantes de Araújo

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// SUPERVISORY BOARD

Prof. Dr. Giovany de Jesus Malcher Figueiredo

Prof. Dr. Edmilson Soares Campos

Prof. Dr. Bruno Vinícius Ramos Fernandes

// SUPERINTENDENCE

Gustavo Abrantes Condeixa

// FINATEC

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NOTES TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2024 AND 2023 (IN REAIS)

1. OPERATIONAL CONTEXT

The Foundation for Scientific and Technological Enterprises - Finatec, is a non-profit legal entity governed by private law, created on 05/08/1992 as a technical and scientific support foundation linked to the Universidade de Brasília (UnB), dedicated to the development of projects of research, innovation, and consultancy.

With a solid track record over three decades, Finatec stands out as a benchmark institution on the academic and business scene, actively collaborating to boost science, technology, and innovation in Brazil. It plays a key role in promoting sustainable development and generating cutting-edge knowledge through strategic partnerships with companies, governments, and third-sector organizations.

Its organizational structure adopts governance practices aimed at promoting responsibility, accountability, and strategic decision-making in line with its institutional mission. This includes clearly defining roles and responsibilities, implementing robust internal control mechanisms, and adopting policies and procedures that comply with applicable laws and regulations.

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In addition, Finatec recognizes the importance of Compliance as a fundamental pillar to ensure that its activities are conducted according to the highest ethical and legal standards. This involves establishing clear policies and guidelines to prevent, detect, and remedy violations of internal and external regulations, as well as promoting an organizational culture that values ethics, integrity, and compliance with the law. Committed to maintaining a proactive stance related to compliance, investing in employee training and awareness, as well as in continuous monitoring and evaluation mechanisms to ensure compliance with regulatory and ethical requirements.

In 2023, the Foundation carried out the administrative and financial management of the Projects in accordance with their purpose. A total of 507 projects were managed during the year.

2. PRESENTATION OF THE FINANCIAL STATEMENTS AND MAIN ACCOUNTING PRACTICES

The Financial Statements were prepared according to the accounting practices adopted in Brazil by the Brazilian Accounting Standards, notably ITG 2000 (R1); ITG 2002 (R1), NBC TG 1000 (R1), NBC TG 07 (R1) and other Standards, all applicable to non-profit organizations.

In the accounting records, the functional currency and the presentation currency of the financial statements are expressed in Real (R\$).

2.1 CALCULATION OF RESULTS

Income and expenses are recorded according to the accrual basis of accounting, which establishes that they should be included in the Statement of Income for the periods in which they occur, simultaneously, when they correlate and regardless of whether they are received or paid.

The results of the Foundation's activities are presented in two ways:

The first calculation refers to the funds received from financiers, known as "Restricted Funds", which are booked against Liabilities accounts. In this case, the acquisitions made are recorded as expenses and, in return, the revenue of the same amount is recorded, with a reduction in the Bank account and, respectively, in Liabilities, making the result zero, according to the Manual of Procedures for the Third Sector - Management and Accounting Aspects for Social Interest Entities (2015) issued by the Federal Accounting Council (CFC).

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For the second calculation, relating to the Foundation's resources known as "Unrestricted Resources", expenses are recorded as Expenses and receipts as Income, on an accrual basis, calculating the result, which may be presented as a Deficit or Surplus.

As a non-profit organization, the Foundation is exempt from income tax and social security contributions on its surplus.

2.2 CALCULATION OF RESULTS

Rights are stated at realizable value, including income and monetary or exchange variations incurred and less the corresponding rents to be appropriated, when applicable.

2.3 FIXED ASSETS

Property, plant, and equipment items linked to management are considered unrestricted items and are stated at cost, less depreciation, and accumulated impairment losses, when applicable. Any gains or losses on the retirement of an item of property, plant, or equipment are determined by the difference between the acquisition values and the Book Value of the Asset and are recognized in profit or loss.

As for Fixed Assets linked to Projects, these are considered Restricted items, whose assets are registered at the Foundation, but under the responsibility of the Project coordinators. Its use is linked to the contractual rules of the financier and ownership will be defined at the end of the contract. They are stated at acquisition cost, for which there are no impairment tests.

Maintaining this monitoring, in 2023 and 2024, management reassessed the need for a new test and concluded that there were no significant changes in the assets that would indicate a possible loss in recoverable value. Therefore, as in previous years, it was not necessary to carry out a new impairment test in 2023.

2.4. CURRENT AND NON-CURRENT LIABILITIES

Stated at known or calculable values, plus, where applicable, the corresponding charges.

2.5. NET EQUITY

Represented by the Foundation's assets plus the annual surplus or deficit, as the case may be.

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3. FINANCIAL INSTRUMENTS

a) The Foundation maintains operations with financial instruments that include financial investments, accounts receivable and other receivables, cash and cash equivalents, project loans, as well as accounts payable and other debts. The classification depends on the purpose for which the financial instruments were acquired, according to the international standard for recognition of net financial assets IFRS 09 - IFRS 9 Financial Instruments, published on July 24, 2014, by the IASB (International Accounting Standards Board).

b) The granting of financial assistance to projects are financial assets granted, temporarily, as established by FINATEC Executive Board Act No. 006/2015, and upon reasoned justification for financial assistance to projects that present a momentary need for cash due to delay in the transfer of resources by the Financing Body or to advance resources to execute the project for immediate reimbursement by the Financier as contractually established.

4. CASH AND CASH EQUIVALENTS

4.1 RESOURCES - UNRESTRICTED

These relate to the amounts that the Foundation has available in bank accounts to cover operations and pay expenses in the current year.

Description	2024	2023	2020
Cash (i)	215.13	1,864.10	2,425.78
Banks with Transaction	46,124.14	252,107.17	126,249.36
Financial Investments (ii)	7,081,397.04	2,014,021.74	6,047,106.42
Total - I	7,127,736.31	2,267,993.01	6,175,781.56

I. Finatec's Executive Board Act No. 007/2019 establishes rules for the use and control of funds, in kind, set up to cover small expenses and immediate payment, due to exceptional circumstances, which cannot be subject to the normal process of acquiring goods and providing services;

II. The purpose of short-term financial investments is to optimize the profitability of funds earmarked for short-term commitments and the maintenance of operating expenses. These investments are allocated to investment funds with daily liquidity, characterized by low risk and profitability linked to the Interbank Deposit Certificate (CDI), guaranteeing immediate

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availability and capital preservation.

4.2 RESOURCES - RESTRICTED

These are funds whose application is linked to the contractual and budgetary rules defined by the Financiers for the execution of projects.

Description	2024	2023
Banks	12,049,209.68	9,023,479.51
Financial investments	191,558,029.98	154,760,789.10
Total - II	203,607,239.66	163,784,268.61
Grand Total - I + II	210,734,975.97	166,052,261.62

4.3 AMOUNTS RECORDED IN NON-CURRENT ASSETS - UNRESTRICTED

These come from long-term financial investments to generate a financial return and increase the Foundation's assets over the years.

Description	2024	2023
Investment - Long Term RF	54,567,459.22	50,818,563.41
Unrestricted Financial Applications	54,567,459.22	50,818,563.41

The Foundation's investment portfolio is predominantly made up of fixed-income assets, representing 99% of the total allocated. Financial instruments include Federal Government Bonds (LFT and NTN-B), Bank Deposit Certificates (CDBs), debentures and Financial Bills issued by financial institutions, such as banks and credit unions, to raise long-term funds.

The allocation strategy prioritizes the diversification of assets, mitigating risks and ensuring greater security and liquidity. In this context, the focus is on AAA-rated bonds, which offer greater solidity and predictability of returns. This approach is in line with the guidelines of financial prudence and the search for efficiency in the management of resources, ensuring the preservation of capital and adequacy to the Foundation's risk profile.

In accordance with the principles of governance and transparency, the Foundation approved its Financial Investment Policy for the 2024 financial year at Board Meeting No. 261/2024. The document establishes guidelines for the efficient and safe allocation of financial assets, taking into

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account risk, return and liquidity criteria. In line with best market practices, the policy aims to ensure the institution's financial sustainability, promoting greater control, accountability and compliance with applicable regulatory standards.

For more details, the full document can be consulted at: FINATEC. Financial Investment Policy - 2024. Brasília: Finatec, 2024. Available at: https://www.finatec.org.br/wp-content/uploads/2025/03/Politica-de-Investimentos-Financeiros_Finatec_2024.pdf

5. RECEIVABLES

5.1 CREDITS - UNRESTRICTED:

Description	2024	2023
Clients	3,205,098.72	3,573,853.74
Trade receivables Trade receivables past due and not settled (iii)	(3,097,925.00)	(3,097,925.00)
Total - II	107,173.72	475,928.74

III. On December 31, 2024, the Foundation had long-standing outstanding balances totaling R\$3,097,925.00. To this end, lawsuits were filed to recover the amounts not received for services provided by the Foundation.

As a result of the closure of the Projects in previous years, the amounts were reclassified to this group and due to the remote possibility of realization, they were recognized as Losses on Doubtful Accounts.

5.1.1 CREDITS - UNRESTRICTED (RECOGNITION OF LOSSES)

Description	2024	2023
Clients	3,097,925.00	3,097,925.00
Municipal Department of Regional City Halls	693,600.00	693,600.00
Municipal Department of Regional City Halls	608,625.00	608,625.00
Municipal Department of Regional City Halls	605,250.00	605,250.00
Municipal Department of Regional City Halls	595,800.00	595,800.00
Municipal Department of Regional City Halls	304,650.00	304,650.00
Municipal Secretary for Social Assistance and Development	110,000.00	110,000.00
Municipal Secretary for Social Assistance and Development	105,000.00	105,000.00
Municipal Secretary for Social Assistance and Development	75,000.00	75,000.00

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(-) Overdue and Unsettled Customers	(3,097,925.00)	(3,097,925.00)
Total	0.00	0.00

5.2 ACCOUNTS RECEIVABLE

Receivables from the following operations are recorded:

Description	2024	2023
Advances For Projects (iv)	1,072,558.05	1,102,073.95
Other Credits - Courses	15,489.23	15,555.17
Reimbursements - Projects Receivable	295,044.47	281,796.58
ACCOUNTS RECEIVABLES	1,383,091.75	1,399,425.70

IV. Finatec manages contracts to stimulate scientific development, research, scientific and technological training and innovation, whose financiers are supported by §3 of Art. 20 of Law 13.243/2016, establish that the payment resulting from the contract will be made in proportion to the work carried out in the project, according to the approved physical-financial schedule, and will promote the contribution of the due installment, including the installment referring to the Foundation's Operating and Administrative Expenses.

6. ADVANCES MADE - MISCELLANEOUS

Description	2024	2023
Advances - Employees	93,743.45	57,677.73
Advances - Domestic Suppliers (v)	1,334,083.06	1,497,022.11
Travel Advances	0.00	1,330.00
Advances - International Suppliers (vi)	11,315,179.15	4,010,606.18
Total	12,743,005.66	5,566,636.02

V. Considering the budget and deadline characteristics of the projects, the advance payment method to national suppliers aims to guarantee the prioritization and availability of products from the supplier.

VI. Some projects foresee the acquisition of imported material as part of the research inputs, according to Law No. 8.010/1990. These imports are made through advance payments to international suppliers, with the respective write-off after the customs clearance process and the presentation of documents proving that taxes have been paid and tariffs have been paid.

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7. RECOVERABLE OR COMPENSABLE TAXES

Description	2024	2023
Other Taxes	22,572.95	22,572.95
Total	22,572.95	22,572.95

8. JUDICIAL DEPOSITS

7.1 - RECOVERABLE OR UNRESTRICTED TAXES

Description	2024	2023
Recoverable INSS	9,230.58	8,610.58
Other Taxes	239,228.29	238,768.35
Recoverable PIS	70.93	70.93
Total	248,529.80	247,378.93

7.2 RESTRICTED RECOVERABLE OR COMPENSABLE TAXES

Pursuant to Decision No. 2162173400, issued in the context of Case No. 0004307-26.2014.4.01.3400, of the 21st Federal Civil Court of the Judicial Section of the Federal District, and considering the absence of

opposition by the Federal Government regarding the request to withdraw the deposit made under Precautionary Measure No. 0078655-49.2013.4.01.3400, the amount (R\$) of the Judicial Deposit made in 2013 was reverted to the Foundation.

This deposit originated in the Preliminary Injunction for the annulment of a tax debt, linked to Case No. 37284.003759/2002-95, and corresponded to the total tax credit established by the Federal Revenue Office and later confirmed by the Administrative Council for Tax Appeals (CARF). The amounts were reverted to the Foundation because there was no remaining controversy in the case file.

Description	2024	2023
Judicial Deposit	940.54	2,546,445.91
Total	940.54	2,546,445.91

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9. LAND

Description	2024	2023
Land - Plot 200 - Águas Claras	26,956,665.92	1,830,000.00
Land - Plot 280 - Águas Claras	23,024,198.72	1,600,000.00
Total	49,980,864.64	3,430,000.00

Finatec's land, located in Águas Claras, Federal District, is classified as investment property, since it is held for the purpose of generating income through rent, the amounts of which are entirely earmarked for the Foundation's activities.

In accordance with the Brazilian General Technical Accounting Standard - NBC TG 1000 (R1), these properties, whose fair value can be reliably measured, are periodically revalued to ensure that their book value adequately reflects the fair value at the end of each period. The changes resulting from these revaluations are recognized in the income statement.

The fair value measurement was carried out by the Federal District Real Estate Securities Chamber, based on Technical Reports No. 10955-2024 and No. 10956-2024, prepared in accordance with the guidelines of Brazilian Standard ABNT NBR 14653-2.

10. FIXED AND INTANGIBLE ASSETS

It is recorded at acquisition cost less accumulated depreciation. On 12.31.2024, the assets totaled 20,030 items, of which 4,831 were Finatec items and 15,199 belonged to projects:

10.1 ADMINISTRATION - UNRESTRICTED

Description	Initial Balance	Acquisitions	Write off	Depreciation	Net
Buildings	1,209,671.72	0.00	0.00	309,998.77	899,672.95
Furniture and Utensils	52,121.74	71,491.03	0.00	11,960.80	111,651.97
Machinery and Equipment	88,820.47	35,610.19	4,540.27	29,390.83	90,499.56
Equipment and Data Processing	161,740.99	227,317.05	17,633.40	104,507.87	266,916.77
Trademarks and Patents	808.00	0.00	0.00	0.00	808.00
Total	1,513,162.92	334,418.27	22,173.67	455,858.27	1,369,549.25

10.2 PROJECTS - RESTRICTED

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Description	Initial Balance	Acquisitions	Write off	Net
Furniture and Utensils	2,797,648.44	1,634,764.49	1,026,390.47	3,406,022.46
Machinery and Equipment	53,243,213.07	18,129,994.30	5,408,169.88	65,965,037.49
Vehicles	1,652,050.58	439,998.00	2,072,048.58	20,000.00
Equipment and Data Processing	10,356,031.92	7,128,107.91	5,273,594.08	12,210,545.75
Library	17,471.30	99.00	0.00	17,570.30
Total	68,066,415.31	27,332,963.70	13,780,203.01	81,619,176.00

The goods acquired by the Projects will be donated or returned to the Funding Bodies as soon as the ongoing accountability and donation processes are completed.

11. SUPPLIERS

This account refers to the Foundation's obligations in the financial settlement of expenses incurred, which are recognized through contracts and/or tax documents for amortization in subsequent periods. The account balance is made up of:

Description	2024	2023
Suppliers - Legal Entities - No Restrictions	1,986,340.28	488,270.38
Suppliers - Legal Entities - With Restrictions	2,106,985.10	2,803,668.57
Total	4,093,325.38	3,291,938.95

12. SOCIAL AND LABOR OBLIGATIONS

These refer to provisions for payments arising from obligations related to human resources with an employment relationship, freelancers and scholarship holders, the amounts of which have already been recognized in the income statement for the year.

Description	2024	2023
Employee Consignments Payable	13,829.09	16,777.47
Wages Payable	6,037.92	17,201.03
Labor Termination Payable	2,664.05	1,223.61
Vacation provision	710,285.84	652,806.15
Vacation Pay INSS	181,122.41	166,465.12
Vacation Pay FGTS	56,665.92	52,122.35

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Vacation Pay PIS	7,102.38	6,527.65
Service Obligations	56,066.57	48,565.17
Recoverable Taxes	375,731.45	337,120.98
Total	1,409,505.63	1,298,809.53

13. CONTINGENCY PROVISIONS

Up to the closing date of the financial statements, there were no final decisions related to the legal proceedings in progress listed below. According to the opinions issued by the Legal Department, these lawsuits have been classified as a possible risk of loss, and it is not possible to determine, with a reasonable degree of certainty, the likelihood of success or failure.

Thus, in accordance with the criteria established by Technical Pronouncement CPC 25 - Provisions, Contingent Liabilities and Contingent Assets, and considering the degree of uncertainty involved, no accounting provisions were recognized for possible losses, since these contingent liabilities do not meet the requirements for accounting recognition. However, the Foundation is continuously monitoring these processes to assess any future financial impacts.

Process	Risk Classification	Amount
0020064.63.2010.8.19.0038	Possible	1,246,500.00
0039456-80.2009.8.26.0053 (vii)	Possible	9,370,000.00
0733481-40.2020.8.07.0001	Possible	124,000.00
5027402.35.2018.8.13.0702	Possible	127,765.39
2008.1.112111-6	Possible	145,960.34
1000345.36.2018.4.01.3400	Possible	No Value
1071073-34.2020.4.01.3400	Possible	No Value
0050847-77.2008.8.17.0001 (viii)	Possible	19,726,240.00
0718076-22.2024.8.07.0001	Possible	33,301.39
10.984.42.61.202.4.4.01.34.00	Possible	266,638.86
Total		30,773,767.12

VII. Finatec was contracted by the Municipality of São Paulo to provide administrative modernization services to the Municipality of São Paulo. After delivery of the services, and even with proof of execution of the contracted activities, the Municipality of São Paulo filed an action against the Foundation because the service was not provided and requested the condemnation and refund of the amounts paid during the contract's period. The case was annulled by the STJ, in favor of Finatec, and is currently awaiting the conclusion of the trial at first instance, for a new

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trial (no date yet).

VIII. Finatec was contracted by the Municipality of Recife to provide administrative modernization services. The Public Prosecutor's Office of the State of Pernambuco filed a public civil action seeking the nullity of the administrative contract because the Foundation did not meet the conditions to have been hired directly by the Municipality (without a bidding process). Because of this alleged nullity, the MPPE is asking for the contract to be annulled and for all amounts paid during the term of the contract to be returned. The case has not yet been heard at first instance.

Two lawsuits were classified as probable losses, resulting in the constitution of the respective provisions, as shown below:

Process	Risk Classification	Amount
0076878-79.2009.8.07.0001	Probable	1,050,000.00
0000351.61.2022.5.10.0013	Probable	11,751.96
0173542-61.2003.5.03.0029	Probable	18,240.00
Total		1,079,991.96

14. TAX OBLIGATIONS AND PROVISIONS

Description	2024	2023
ISSQN - Own Payable	24,578.16	34,048.91
PIS - Case 10166-00.915/03-37 - Current	92,486.00	123,314.28
PIS - Case 10166-00.915/03-37 - Non-current	0.00	92,486.00
COFINS to be collected (ix)	941,705.03	0.00
Total	1,058,769.19	249,849.19

IX. Considering the Basis for Qualified Opinion in the last Independent Auditor's Report on the Financial Statements, provision was made for income from unrestricted financial investments.

In addition, income from renting out space was not considered as the basis for calculating the Social Security Financing Contribution (COFINS), in accordance with the consolidated understanding in DISIT/SRRF04 Consultation No. 4020, since this income is classified as a necessary means for carrying out the Foundation's core business.

15. RESOURCES FOR PROJECTS IN PROGRESS

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The balances of the Liabilities accounts entitled "Project Resources" and "Financial Income" represent, respectively: the amounts received from financiers for management by the Foundation during the execution of the contracted projects; and the financial income earned from the investment of these resources over the term of the contracts.

Description	2024	2023
Project resources	175,432,088.41	139,317,190.99
Financial Income	57,341,884.29	41,689,656.16
Total	232,773,972.70	181,006,847.15

16. NET WORTH

The Foundation's net worth was made up of the Founders' contributions, donations and legacies, reserves, as well as the amount of the surplus or deficit incorporated as Social Equity, as provided for in ITG-2002 (R1):

Description	2024	2023
Equity	59,026,371.64	57,490,676.10
Accumulated Surplus/Deficit	39,487,689.05	1,535,695.54
Prior Year Adjustments (x)	2,545,505.37	0.00
Total	101,059,566.06	59,026,371.64

X. In accordance with the qualification mentioned in the Independent Auditor's Report, distortions were identified in the reports of the Legal Department, resulting in the Prior Year Adjustments. Specifically, the amount of R\$2,545,505.37, placed in guarantee in accordance with Precautionary Action No. 0078655-49.2013.4.01.3400, in 2013, was not disclosed in order to meet the requirements established by the Brazilian Accounting Standard - NBC TG 23 (R1) - "Accounting Policy, Change of Estimate and Rectification of Error"

16.1. ACCUMULATED SURPLUS/DEFICIT

The Surplus/Deficit for the Year account represents the result for the period. Once the financial statements have been approved by the Senior Council, the balance is incorporated into the Foundation's assets.

In the year ending on December 31, 2024, a surplus of R\$39,487,689.05 was recorded,

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while in the year ending on December 31, 2023, the recorded surplus was R\$1,535,695.54.

17. REVENUE

17.1 UNRESTRICTED INCOME

Accounts	2024	2023
Revenue from Services Rendered	13,670,958.37	10,431,294.90
(-) Deductions from Revenue (xi)	(10,478,844.54)	(35,000.03)
Revenues with Courses	0.00	6,650.00
Financial Revenue (xii)	10,565,051.90	5,496,632.82
Rental Revenue	2,428,064.21	2,263,410.13
Credit recovery (xiii)	3,958,212.84	0.00
Revenue from Gain on Valuation at Fair Value (xiv)	46,550,864.64	0.00
Total	66,694,307.42	18,162,987.82

I. Following the recognition criteria and appropriate measurement bases established in the CPC 25 and CPC 28 pronouncements, a provision was made for Contingency Liabilities relating to IRPJ on capital gains based on the valuations of the Águas Claras land contained in Technical Reports No. 10955-2024 and No. 10956-2024;

II. Monetary restatement relating to Precautionary Action No. 0078655-49.2013.4.01.3400, with a favorable decision for the Foundation;

III. In 2024, the Foundation obtained administrative recovery of amounts paid unduly or in excess of social security contributions. In addition, by adhering to the Zero Litigation program, credits relating to cases 10166.728071/2011-01 and 10166.002095/2003-18 were recovered, contributing to tax regularization and efficiency in the management of financial resources. These measures are in line with the Foundation's tax compliance and asset preservation guidelines.

IV. During the year, the Foundation recognized the capital gain from updating the values of properties classified as investment properties. The adjustment to the fair value of the properties was made based on technical appraisal reports, in accordance with the guidelines of CPC 28 and Brazilian Standard ABNT NBR 14653-2.

18. RESTRICTED RESULTS

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18.1 RESTRICTED REVENUES

Restricted Revenues correspond to the total resources executed by the Projects. In 2024, this amounted to R\$ 175,717,197.24. In 2023, the amount was R\$125,698,145.52.

18.2 RESTRICTED EXPENSES

These accounts refer to the amounts spent on carrying out the projects in the 2024 financial year, by category of expenditure:

Program Execution Expenditure	2024	2023
Personnel Expenses	79,670,902.19	59,997,769.99
Expenses for Third Party Services	43,292,709.29	30,068,734.83
Consumables Expenses	3,713,380.88	4,771,316.56
Operating and Administrative Expenses - DOA	12,411,366.55	9,452,425.06
Financial Expenses	2,997,448.66	3,814,755.04
Operating Expenses - DOP	7,071,818.73	1,914,402.65
Tax Expenses	1,367,876.43	1,517,911.68
Expenditure on fixed assets	25,191,694.51	14,160,829.71
Total	175,717,197.24	125,698,145.52

19. OPERATING / ADMINISTRATIVE COSTS AND EXPENSES

19 .1. PERSONNEL EXPENSES AND CHARGES

Accounts	2024	2023
Salaries and Wages	4,810,408.12	4,422,812.44
Vacation	691,320.48	637,139.73
13th salary	494,335.79	510,494.20
Prior Notice	0.00	0.00
Service Time Bonus	297,387.42	262,373.74
Daily Rates	5,760.00	627.87
Overtime	145,902.10	112,146.81
Termination of Employment Contract	53,413.70	132,033.26
Internship Scholarship	99,192.54	72,404.12

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Pro Labore	192,800.00	186,400.00
FGTS	537,489.87	613,622.47
Patronal INSS	1,644,264.08	1,495,198.74
PIS on Payroll	62,900.34	57,107.52
Health Insurance	1,023,782.17	637,449.30
Dental Plan	18,868.85	16,626.76
Occupational Health and Safety	2,861.47	14,785.88
Transport Allowance	46,649.16	37,155.36
Education and Training	9,487.10	13,730.00
Life Insurance	21,234.89	15,395.88
Food	1,230,378.47	1,062,050.87
Uniforms	0.00	495.25
Scholarships	11,248.90	5,000.00
Legal Expenses	33,187.39	4,004.25
Total	11,432,872.84	10,309,054.45

19.2. ADMINISTRATIVE EXPENSES

Accounts	2024	2023
Water and Sewage Expenses	70,558.93	94,376.13
Electricity Expenses	289,219.07	284,856.35
Telecommunication Services Expenses	73,410.85	62,528.76
Event Expenses	770,824.97	595,891.87
Building Insurance Expenses	4,640.67	1,750.87
Vehicle Expenses	3,963.00	3,767.92
Other Expenses	52,357.42	39,566.57
Total	1,264,974.91	1,082,738.47

19.3. MATERIALS EXPENSES

Accounts	2024	2023
Materials for Use and Consumption	329,488.99	359,301.51
Maintenance Materials	0.00	2,914.50
Fuels and Lubricants	13,553.93	13,767.62
Total	343,042.92	375,983.63

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19.4. THIRD PARTY SERVICES EXPENSES

Accounts	2024	2023
Event Organization Expenses	61,989.00	396.00
Consulting and Advisory Services	1,740,566.22	766,575.97
Postal Services	12,054.03	2,211.30
Registry and Procedural Expenses	1,139.21	3,972.21
Promotion and Advertising	7,174.50	49,410.00
Graphic and Reprographic Services	57,147.54	33,270.52
Legal Services	507,217.40	7,000.00
Shipping and Storage	66,237.77	56,631.89
Facilities Maintenance, Conservation, and Security	1,461,950.17	872,619.83
Transportation and Driving	242.00	2,386.84
Auditing, Accounting and Forensics	86,000.00	17,000.00
IT and Data Processing	978,882.26	978,550.75
Engineering & Architecture Services	308,498.00	15,260.68
Medical, Hospital and Laboratory	14,272.15	9,622.49
Technical Analysis	40,984.00	24,000.00
Third Party Services Expenses - PF	3,470.30	9,826.77
Third Party Services Expenses - PJ	338,406.95	353,570.60
Total	5,686,231.50	3,202,305.85

19.5. PROMOTION AND SUPPORT COSTS

Accounts	2024	2023
Promotion (xv)	105,000.00	256,789.19
Support for UnB (xvi)	204,223.31	0.00
Total	309,223.31	256,789.19

Finatec plays an essential role in strengthening the Universidade de Brasília, offering financial support for teaching, research and extension activities. This support enables innovative projects led by teachers, contributing to the advancement of knowledge, excellence in training and the development of society.

V. This is a continuous flow call for proposals to support actions and activities dedicated to teaching, research or extension, carried out by professors from the Universidade de Brasília (UnB), provided that they are of institutional interest to the IFES, as decided by their respective

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Academic Units;

VI. Financial support for the Universidade de Brasília (UnB), with the aim of contributing to the implementation of the Institutional Development Plan, strengthening technical, academic and infrastructure support policies, in line with the institution's strategic objectives.

19.6 MISCELLANEOUS LOSSES

Accounts	2024	2023
Legal Expenses (xvii)	4,771,398.10	0.00
Project Reapplication (xviii)	755,285.84	0.00
Other Operating Expenses	195,219.67	147,538.74
Total	5,526,683.94	147,538.74

VII. Amount corresponding to the Civil Appeal in a Collection Action, according to Case No. 007687879.79.2009.8.07.0001, in which Finatec ratified the withdrawal of the appeal. Approval resulted in the termination of the dispute, with the counterclaimant granting a discount to reduce the outstanding balance;

VIII.

TED No. 06/2017, signed between the Ministry of Economy (successor of the attributions of the then MPOG, grantor of the resources) and FUB/UnB, without financial transfer by the Grantor. Given the impossibility of recovering the amounts contributed to the project in order to meet the targets, the amount was recognized as a loss for the Foundation.

20. PRESENTATION OF CASH FLOWS

Appendix A of ITG 2002 (R1) contains examples of accounting statements that are not part of the Interpretation, but are intended to help in the preparation and disclosure of accounting and financial information.

By providing for the presentation of the Cash Flow Statement by the Indirect method, it suggests the disclosure of resources linked to partnerships in Projects/ Agreements.

NBC TG 1000 (R1), in item 7.21, as well as NBC TG 03 (R3), in item 49, state that relevant Cash and Cash Equivalents balances that are not available for general use due to legal restrictions must

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be clarified by Management.

In compliance with these regulations, for the 2023 financial year the Cash Flow Statement shows the balance of "Cash" and "Cash Equivalents" as follows:

- Restricted Resources - Positive cash flow of R\$ 38,822,971.05 in the 2024 financial year, due to the receipt of resources linked to projects/agreements signed, the use of which is restricted and cannot be used to support expenses linked to administration. Negative cash flow of R\$ 45,265,709.66 compared to the previous year, as a result of the return of R\$ 90,104.766.14 to the National Education Development Fund (FNDE) as a result of the closure of the research project entitled "Regional Development, Government and Post- Pandemic", arising from Decentralized Execution Term (TED) No. 9722/2020, signed between the National Education Development Fund (FNDE) and the Universidade de Brasília (UnB).

- Unrestricted Resources - Positive Cash Flow of R\$ 4,859,743.30 due to the increase in Operating Income and Financial Income from Long-Term Investments in Non-Current Assets.

21. TAXES AND CONTRIBUTIONS

21.1 CORPORATE INCOME TAX (IRPJ) AND SOCIAL CONTRIBUTION ON PROFIT (CSSL)

As a non-profit organization, it enjoys the benefit of exemption from paying federal taxes on its surplus, in accordance with Article 184 of the Income Tax Regulations (RIR) approved by Decree No. 9580 on 11/22/2018 and Article 15 of Law No. 9532/97.

21.2 PIS/COFINS

Because it is a non-profit organization, it is subject to the payment of the PIS contribution calculated on the payroll at a rate of 1% in accordance with Law No. 9.532/97. The Entity enjoys the benefit of exemption from the payment of COFINS levied on revenues relating to the Entity's own activities, in accordance with Laws 9.718/98 and 10.833/03.

22. INSURANCE

The Foundation maintains an insurance policy aligned with the protection of its assets, taking into account the specific risks of the sector, the location, the size of the institution and the applicable

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regulatory requirements. The policies contracted cover essential property and operational risk mitigation, guaranteeing the continuity of institutional activities.

Among the insurances taken out, the following stand out:

- Business Insurance: Covers the protection of the institution's physical assets, including buildings, equipment and other assets, guaranteeing cover against fire, electrical damage, theft, among other events that could compromise the integrity of the assets.
- Vehicle Fleet Insurance: Ensures the protection of vehicles used in institutional activities, covering collisions, theft, robbery and damage to third parties.
- Directors and Officers Liability Insurance (D&O): Aimed at protecting the institution's directors and managers against risks arising from decisions taken in the course of their duties, protecting them from possible civil liability and associated legal costs.

The cover taken out is reviewed periodically to ensure that the amounts insured are adequate for institutional needs, guaranteeing asset protection and minimizing financial impacts in the event of claims.

23. SUBSEQUENT EVENTS

We were not aware of any subsequent events with future repercussions that would influence the financial statements for the years ending on December 31, 2024 and 2023.

Prof. Augusto César de Mendonça Director - President

CPF: 187.412.582-15

Luciana Martins Costa Accountant CRC - DF 028196/O-0

CPF: 015.165.591-00

FINANCIAL STATEMENTS - 2024 5

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This was the full content of the document that I faithfully translated, verified and attest. This translation is not a judgment on the form, authenticity and/or content of the document. Lucas Livingstone Felizola Soares de Andrade, CPF (Federal Individual Taxpayers' Register) 009.109.715-01, enrollment JUCESP

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